Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the ***Hong Kong Stock Exchange****) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

1. 1 201 31 201 .

1.

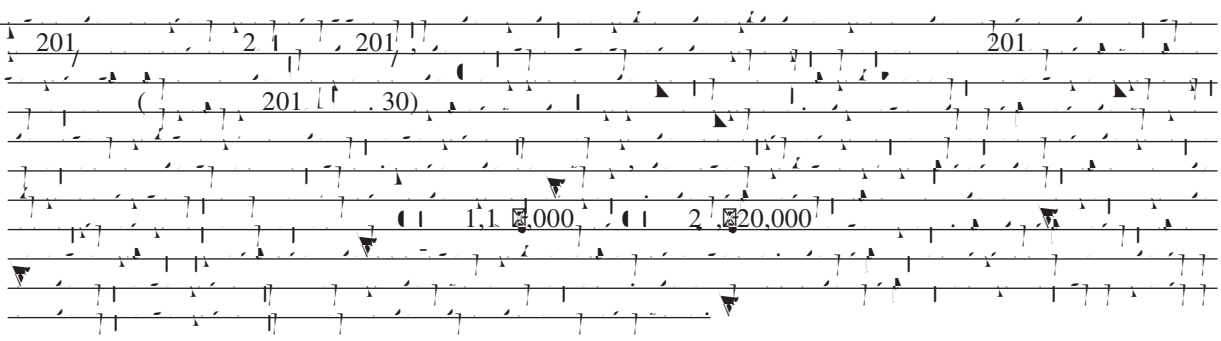
2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Ke acc f a a d f a c a d ca

Uni : RMB hő sand

	T e Re Pe d (f Ja a Ma c 2018)	C e d pe d f a ea (f Ja a Ma c 2017)	C a e f e c e d pe d f a ea e Re Pe d (%)
	1 ,2 3, 3	14, /	31.1 %
	44 ,2		

No e:



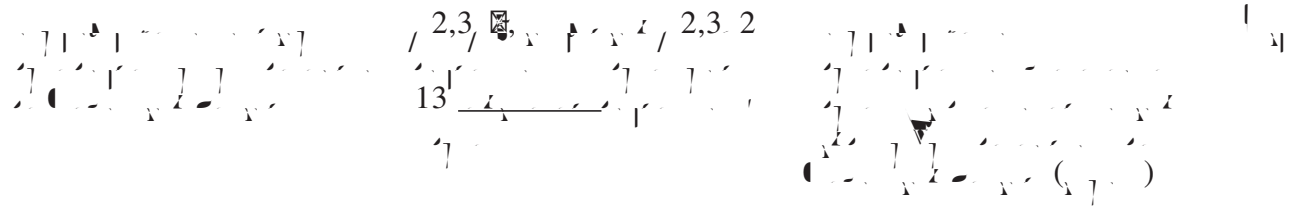
N - ec p f / e a d a

Uni : RMB hō sand

	A f e be f ea e e d f e Re Pe d
I e	
	21,1 41,00
	130, 10 ,1 1 , 2 (1 , 3) (24,4)
T a	**275,350**

2.2 T a [illegible] be f [illegible] a e de a d e a e d f e p e a e de a a e d f e Re o Pe d

(1) T a [illegible] be f d a [illegible] a e de a d a e de fp efe e ce a e e ed [illegible] a d a e d f p e a e de



S a e d f p e a e de a a e d f e Re o Pe d

Na e f a e de	Na e f a e de	Pe ce a e f a e d	N be f a e d (a e)	N be f a e e c ed	P ed ed f e a e S a N be
(1)		%	1, 24, 24,010		
(2)		14.4 %	432,1 1, 43		
		2.34%	3 0		
		1.2 %	3 3, 00		
		0.31%	,2 2,400		
		0.31%	,211, 00		
		0.31%	,1 0,300		
		0.30%	,0 4,100		
		0.30%	,03		
		0.30%	,000		

Name of shareholder	Number of shares held	Type of shares	Number
	1,411,Q		1,411,Q
	,312,401		,312,401
	432,1 1, 43		432,1 1, 43
	3 , 0		3 , 0
	3 , 3, 00		3 , 3, 00
	,2 2,400		,2 2,400
	, ,211, 00		, ,211, 00
	, ,1 0,300		, ,1 0,300
	, ,Q 4,100		, ,Q 4,100
	, ,03 .		, ,03 .
	/ ,000		/ ,000

( )

1.

1, 24, 24,010 31 201 ,312,401

1, 1 ,411, Q ( ) 33, ,01

( )), 24 , 42,1 1

(2 ,322,10

220, 20,0).

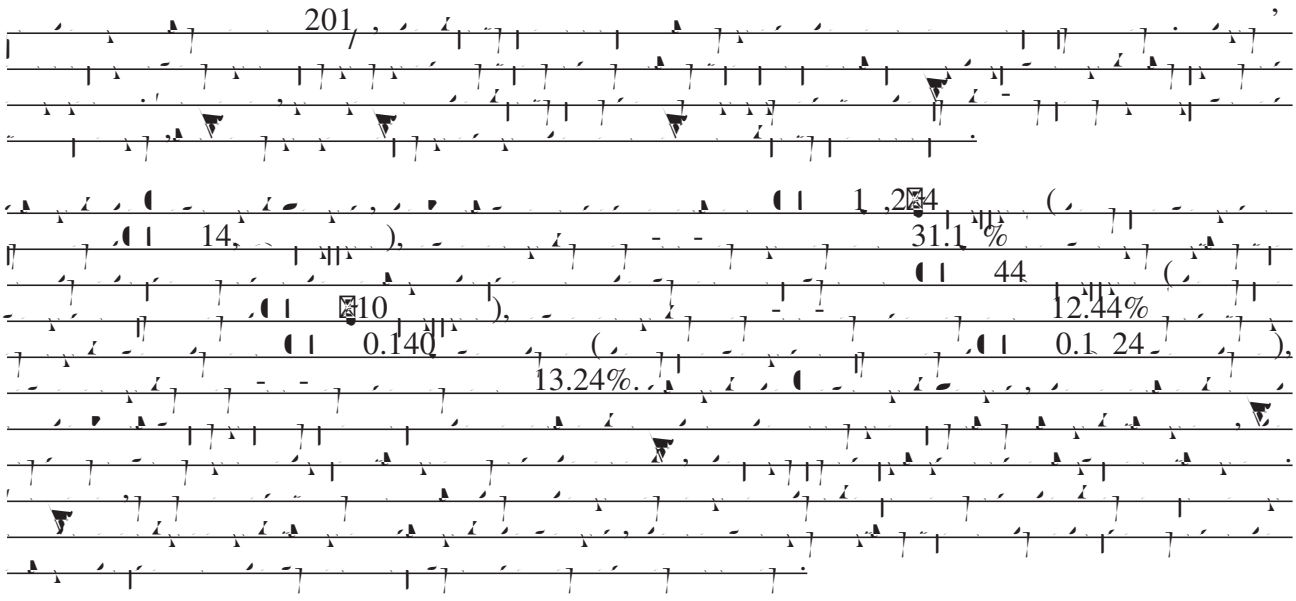
2. 31 201 , 220, 20,0

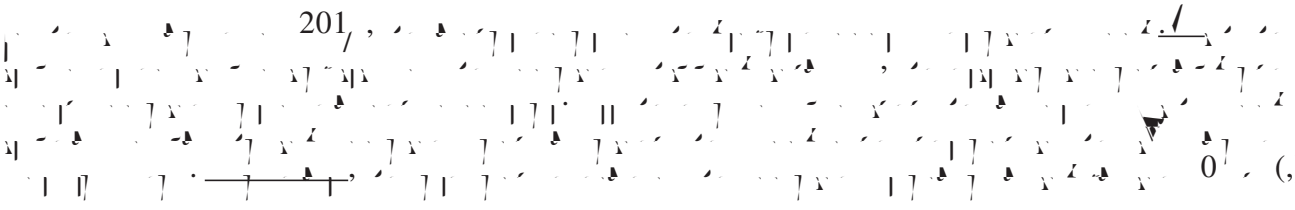
(1) 432,1 1, 43

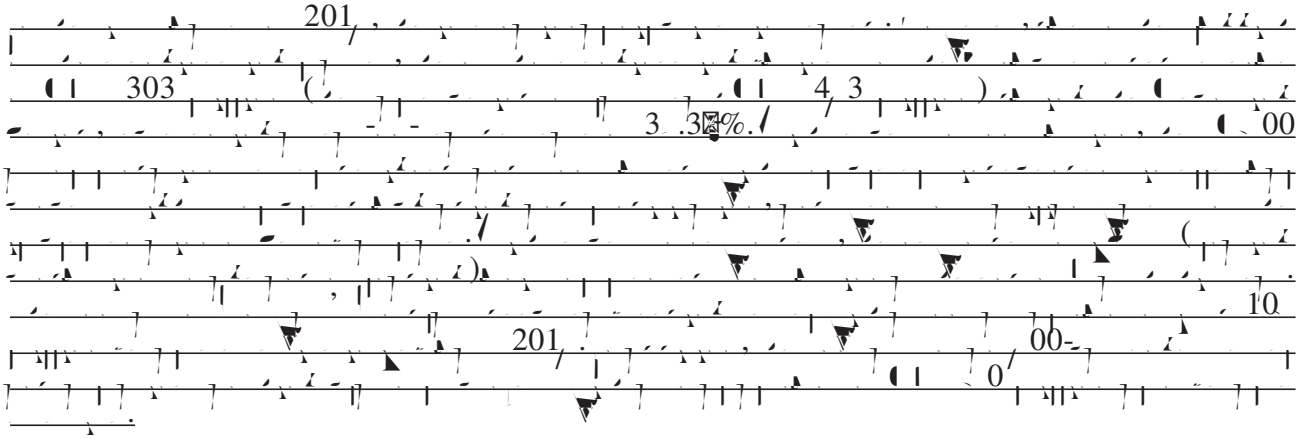
(2) **Total number of shares held by each shareholder and type of shares held**

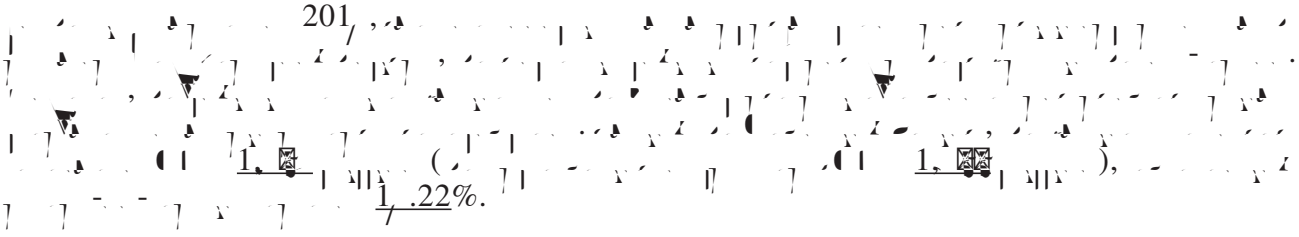
3 SIGNIFICANT EVENTS

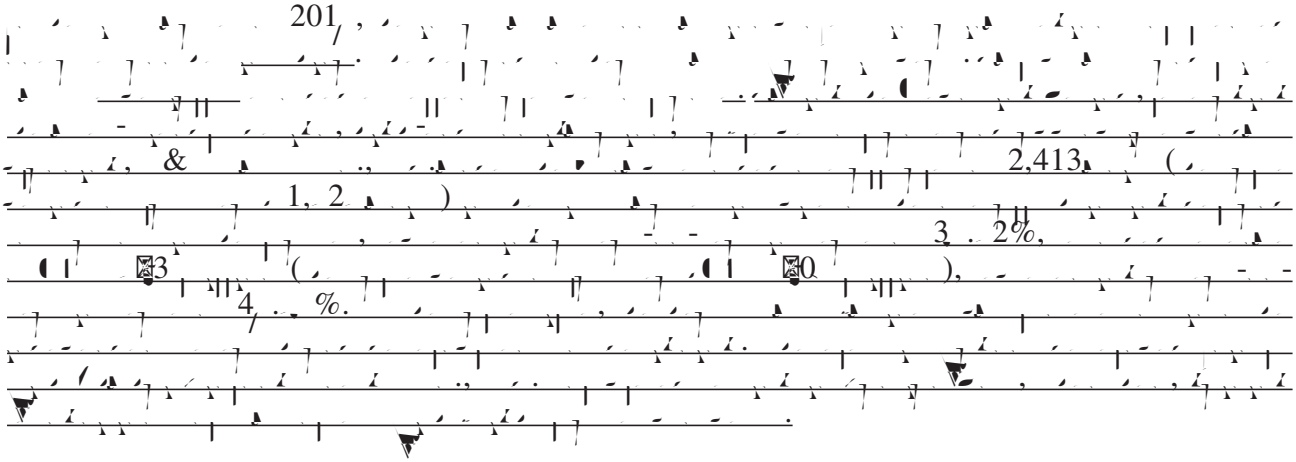
3.1 Ca e a f a ca da a a d f a c a d ca d e Re Pe d a d e ea s

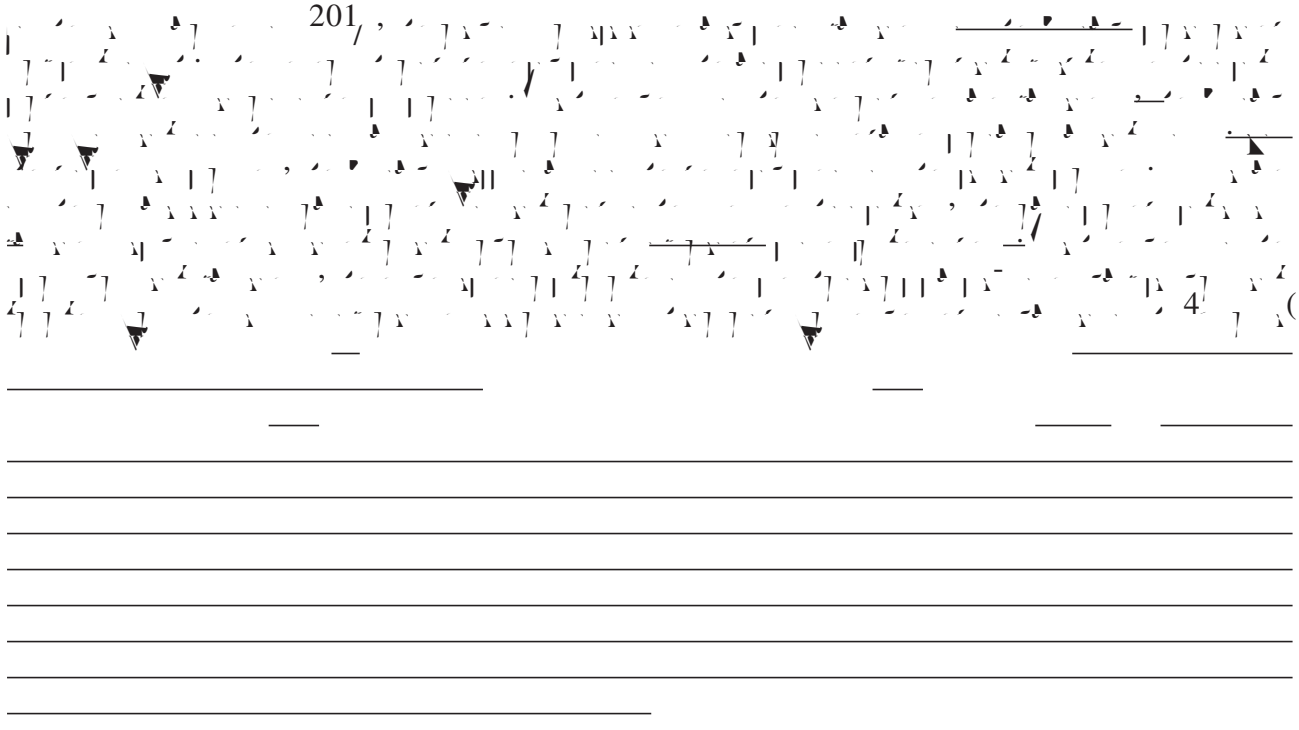












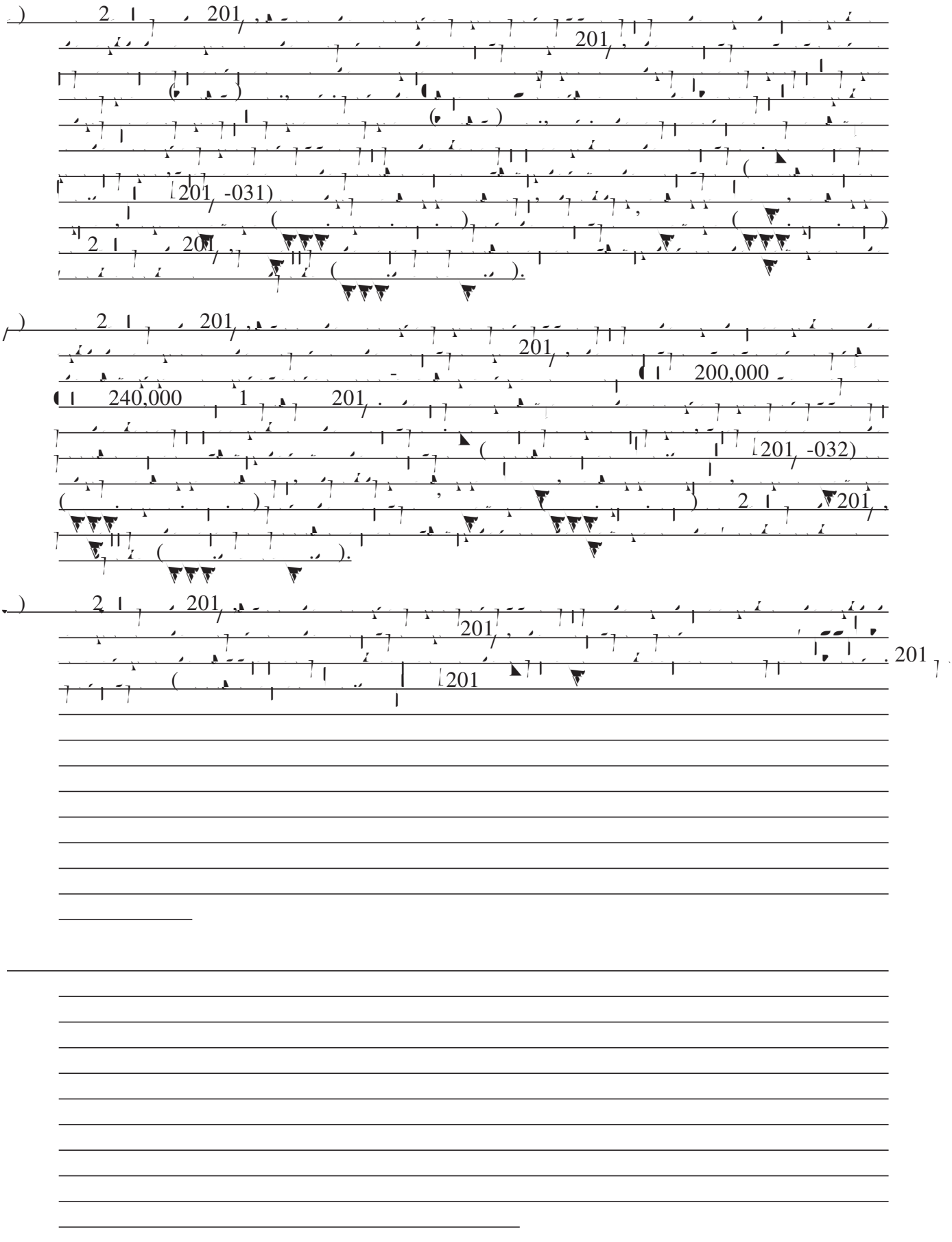
Uni : RMB hő sand

3) 121 201 /
201 /
343,31 ,321
201 201 .
(201 -014 201 -01)
(. . .) ,
(. . .) 121 201 / (. .).

4) 12 201 /
201 /
( ) . (-)
44. 43 2% . (首中投資管理有限公司) ( ) (-),
(201 -014 201 -01)
(. . .) ,
(. . .) 121 201 / (. .).

) 2 201 /
201 /
(201 -030)
(. . .) ,
(. . .) 2 201 / (. .).

) 2 201 /
201 /
201
(201 .
30)
14 . 22 .
23 . 24
. 3
. 12
1 201 .
(201 -
02)
(. . .) , (. . .) 2
201 /
(. .). 3.10
.



11) 23 201

(201 -0 2, 201 -00 , 201 -034 201 -043)

( ) 4 201 201 , 2 201 , 23 201

( ).

	1 201	
	11 201	
	201	
	2 201	
	12 201	
	12 201	
	2 201	
	2 201	
	2 201	
	2 201	
	12 201	
	2 201	
201	2 201	
201		
	23 201	
( ) &		
	4 201	
	201	
	2 201	
	23 201	

3.7 Re e f ecep f e ea c , c pp ca a d e e d e Rep Pe d

Da e f ecep	M de f ecep	Type f pa ece ed	Sea c de f e ba c f pa e ea c ed
1 201/			
23 201/			
2 201/			
31 201/			
201/			
201/			
201/			
2/ 201/			201

3.8 N -c p a e e a a ee

3.9 U a f e f d f e ed C p a f -pe a p p e b e c a e de a d e a ed pa e

3.10 Rea f c a e acc p c e a d c ec f acc e

(1) C a e acc p c e e a f a c a I e

201 , . 22 . 23 . 24 . 3

(**Ne S a da d f F a c a I e**).

201 2 201 1 201 .

(1) (2) (3)

201 .

(2) C a e acc p c e e a e e e

201 , . 14 (**Ne S a da d f Re e e**).

201 2 201

31.1 .3 .1 1 333 (201 4 0.02 0.0 4 30 4

( )2( )1

4 FINANCIAL STATEMENTS

4.1 F a c a s a e e s

4.1.1 C ns lidated Balance Sheet (unaudited)

Uni : RMB hŏ sand

I e	C s ba a ce (A s a 31 Ma c 2018)	(31 201)
C e a sse s		
	9,474,677	,314
	634,085	6m 0 0 n 40.800 l S Q
	1,243,520	1,3 4

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Items	Closing balance (As at 31 March 2018)	Opening balance (As at 31 December 201_)
Current assets:		
[illegible]	**19,311,170**	1[illegible],31_,34_
	17,478	3,02[illegible]
	1,177,705	1,_[illegible],4[illegible]
	13,360,986	12,21_,311
	4,905,240	4,_24,0_
	2,312,241	2,_13,4_2
	1,198,987	1,3_3,_
	608,304	3_,_3
	41,479	2[illegible]4,434
	6,352,554	_,[illegible]4,[illegible]41
		14,_0
	1,243,256	1,214,_04
	4,045,852	4,0[illegible],[illegible]_
	1,605,152	[illegible],[illegible],_0
Total current assets	**56,180,404**	[illegible]1,421,[illegible]
Non-current assets:		
	36,385	3_,_0
	24,022,641	24,140,1_
	353,774	34_,2_
	14,002	14,12_
	808,564	4_,232
	807,746	_01,33_
Total non-current assets	**36,622,815**	3[illegible],4[illegible],1_
Total assets	**92,803,219**	_,3_,_4[illegible]

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	[illegible] (31 [illegible] 201[illegible])
Shareholders' equity:		
[illegible]	**2,984,697**	2,[illegible]2,[illegible]
	2,058,993	2,033,043
	2,058,993	2,033,043
	4,235,160	4,20[illegible]3
	371,231	21[illegible],303
	366	[illegible]
	3,281,535	3,2[illegible]1,[illegible]33[illegible]
	20,016,361	1[illegible],34,4[illegible]4
Total equity attributable to shareholders of the parent company	**32,948,343**	32,4[illegible]0,2[illegible]
Minority interests	**10,849,519**	10,[illegible],[illegible]0
Total shareholders' equity	**43,797,862**	43,23[illegible],434
Total liabilities and shareholders' equity	**136,601,081**	130,[illegible]04,3[illegible]

Legal representative's authorised person:	*The person in charge of accounting affairs:*	*The head of the accounting department:*
Ma[illegible] B[illegible]a[illegible]	**Ze[illegible] Ha[illegible]**	**Ze[illegible] Ha[illegible]**

4.1.2 Balance Sheet of the Parent Company (unaudited)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	Opening balance (As at 31 December 201_)
Current assets		
	3,891,981	1,3_ ,_
	4,785,264	4, 1_ ,3_
	12,229,741	13,1_ ,142
	1,528	, 1
Total current assets	**20,908,514**	1_ ,4_ ,1
Non-current assets		
	840,200	_
		3_ , 0
	9,582,817	, 3,
	143,186	143,131
	55,321	,32_
	1,117	1,11_
	14,142	14,20_
	27,022	2_ , 2_
	72,969	3,140
Total non-current assets	**10,736,774**	10,2_ 0,33_
Total assets	**31,645,288**	2_ , ,4_
Current liabilities		
	2,725,000	3 0,000
	217	_14

4.1.2 Balance Sheet of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Items	Closing balance (As at 31 March 2018)	[illegible] (As at 31 [illegible] 201[illegible])
Non-current assets:		
[illegible]	**1,221,000**	1,322,000
[illegible]	**7,986,500**	[illegible],000
[illegible]	**1,986,500**	1,[illegible],000
[illegible]	**21,822**	2[illegible],1[illegible]1
Total non-current assets	**9,229,322**	[illegible],333,[illegible]1
Total assets	**17,608,515**	1[illegible],1[illegible],2[illegible]
Shareholders' equity:		
[illegible]	**2,984,697**	2,[illegible]2,[illegible]
[illegible]	**2,058,993**	2,033,043

4.1.3 Consolidated Income Statement (Unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Total Revenue	**19,253,639**	14,[illegible]
II. Total costs		
	16,712,320	11,[illegible]
	100,820	0,3[illegible]0
	612,531	[illegible]
	912,440	[illegible],224
	473,345	2[illegible],2[illegible]1
	1,779	[illegible],1[illegible]
	114,772	31,04[illegible]
	131,035	13,[illegible]
	8,381	[illegible],1[illegible]1
	21,515	1,1[illegible]
	41,008	2[illegible],[illegible]20
III. Operating profit	**748,734**	[illegible],33[illegible]
	28,263	1[illegible]3
	9,511	1,0[illegible]
IV. Total profit	**767,486**	2,0[illegible]2
	183,667	2[illegible]3,[illegible]
V. Net profit	**583,819**	[illegible]1,4[illegible]3
( )	**583,819**	[illegible]1,4[illegible]3
( )	[illegible]	–
	446,287	[illegible]0[illegible],1
	137,532	10[illegible],[illegible]2

4.1.3 Consolidated Income Statement (Unaudited) (continued)

Unit: RMB thousand

Item	Current period (January to March 2018)	Corresponding period of last year (January to March 2017)
VI. Operating profit (loss is stated with "-")	(389,678)	[illegible]
[illegible]	(304,367)	[illegible]
[illegible]	(304,367)	[illegible]
1. [illegible]		
2. [illegible]	231	(1,14[illegible])
3. [illegible]	(1,156)	1,[illegible]3
4. [illegible]	(303,442)	[illegible]
	(85,311)	[illegible],203
VII. Total profit (loss is stated with "-")	194,141	14,1[illegible]0
[illegible]	141,920	[illegible],1[illegible]
	52,221	11[illegible]
VIII. Earnings per share:		
(I) [illegible] (RMB per share)	0.1409	0.1[illegible]24
(II) [illegible] (RMB per share)	0.1405	0.1[illegible]20

Legal representative's authorised person: Ma[illegible] B[illegible]a[illegible]

The person in charge of accounting affairs: Ze[illegible] Ha[illegible]

The head of the accounting department: Ze[illegible] Ha[illegible]

4.1.4 Income Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current period (January-March 2018)	Prior period (January-March 201_)
I. Revenue	**74,929**	2,3
		1,4 2
	615	
	44,923	,430
	349,026	10 , 22
	397	1
	4,741	21 ,20
	9,112	–
	4,140	2
II. Operating profit	**(301,245)**	4, 0
	917	–
III. Total profit	**(300,328)**	4,004
	171	322
IV. Net profit	**(300,499)**	3, 2
	(300,499)	3, 2
V. Other comprehensive income, after tax		
VI. Total comprehensive income	**(300,499)**	3, 2

Legal representative's authorised person: **Ma B a** | *The person in charge of accounting affairs:* **Ze Ha** | *The head of the accounting department:* **Ze Ha**

4.1.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	Current period (January-March 2018)	Prior period (January-March 2017)
I. Cash flows from operating activities		
	20,384,527	14,480,0
	904,692	3 1, 44
	50,965	1 ,2
Sub-total of cash flows from operating activities	**21,340,184**	1 ,4 /
	19,481,774	13,04 0
	1,733,851	1, 3, /
	642,056	4 , 0 /
	557,411	2 ,14 /
Sub-total of cash flows from operating activities	**22,415,092**	1 ,3 4, 31
Net cash flows from operating activities	**(1,074,908)**	, 4 /
II. Cash flows from investing activities		
	500,000	00
	887	12, 2
	66,289	11, / 3
	126,743	–
	160,000	–
Sub-total of cash flows from investing activities	**853,919**	2 ,30 /
	1,037,666	3 , /
	600,000	1, 32
Sub-total of cash flows from investing activities	**1,637,666**	1,4 , 0 /
Net cash flows from investing activities	**(783,747)**	(1,4 4,301)

4.1.5 Consolidated Cash Flow Statement (unaudited) (continued)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
III. Cash flows from financing activities		
	28,562	18,000
	28,562	18,000
	15,350,172	14,[illegible]1,20[illegible]
	1,401	2,43[illegible]
Sub-total of cash inflows from financing activities	**15,380,135**	14,[illegible],83
	9,014,029	12,[illegible]4[illegible],1[illegible]
	589,100	2[illegible],[illegible]
	207,429	–
Sub-total of cash outflows from financing activities	**9,603,129**	12,[illegible]2[illegible],801
Net cash flows from financing activities	**5,777,006**	2,14[illegible],0[illegible]2
IV. Effect of exchange rate changes on cash and cash equivalents		

4.1.6 Cash Flow Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current amount (January to March 2018)	Prior amount (January to March 2017)
I. Cash flows from operating activities		
	160,622	2,244
	3,304,016	2,330,871
Sub-total of cash flows from operating activities	3,464,638	2,423,115
	26,698	23,674
	7,876	3,214
	3,282,436	2,[illegible],[illegible]
Sub-total of cash flows from operating activities	3,317,010	2,[illegible]3,[illegible]
Net cash flows from operating activities	147,628	([illegible],[illegible]2)
II. Cash flows from investing activities		
	706,933	4,[illegible]00,000
	329	1[illegible]0,[illegible]3
	3,495	
	40,000	–
Sub-total of cash flows from investing activities	750,757	4,[illegible]0,[illegible]3
	4,988	[illegible],024
	500,000	[illegible],200,000
	1,800,000	300,000
Sub-total of cash flows from investing activities	2,304,988	[illegible],[illegible]0[illegible],024
Net cash flows from investing activities	(1,554,231)	(4[illegible],2[illegible])

4.1.6 Cash Flow Statement of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item	Current period (January-March 2018)	Prior period (January-March 201)
III. Cash flows from financing activities:		
	2,375,000	2,400,000
Sub-total of cash inflows from financing activities	**2,375,000**	2,400,000	
	196,000	2,000,000
	39,209	1,[illegible]3
Sub-total of cash outflows from financing activities	**235,209**	2,0[illegible]3
Net cash flows from financing activities	**2,139,791**	3,0[illegible]3
IV. Effect of exchange rate changes on cash and cash equivalents	**(2,780)**	1
V. Net increase in cash and cash equivalents	**730,408**	(1,014,[illegible]3)
	335,730	1,[illegible]4,40
VI. Closing balance of cash and cash equivalents	**1,066,138**	[illegible]00,[illegible]

Legal representative's authorised person: **Ma[illegible]**

The person in charge of accounting affairs: **Ze[illegible] Ha[illegible]**

The head of the accounting department: **Ze[illegible] Ha[illegible]**

4.2 Audi’s eo

201

C a I e a a Ma e C a e (G b) C ., L d.

—