Annual Report **2016**

A Share Stock Code: 000039
H Share Stock Code: 2039

CIMC

China International Marine Containers (Group) Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL LINE

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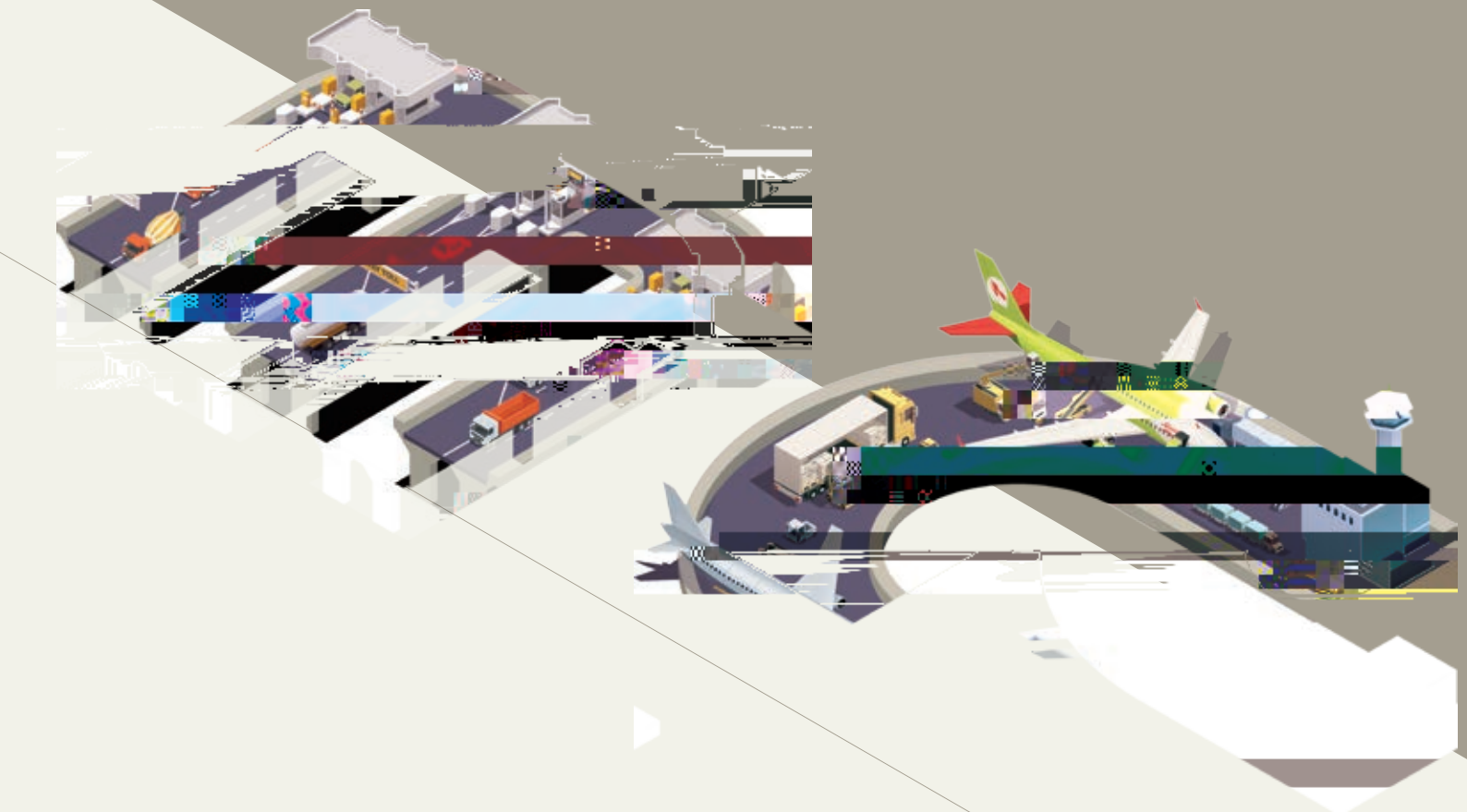

Important Notice

2016 ( ) 1 8 2017.

2016

2016, 0.6 ( ) 10 20 2017. 2016

( ),

2016

Definitions

Items	Definitions
( ) (( ))	( ) 1.00
( )	( ) 17 2010
	( )
&	& (集瑞聯合重工有限公司), 12 200
	38 15 2006,
	(445),
	( ) (中國國際海運集裝箱 (集團) 股份有限公司),
	(中集安瑞科控股有限公司), 28 2004 (38) 20 2006
	2010
	30 2007

Definitions

10

1979

1 31 2016

571

Glossary

Items	Definitions
331	30% 30% 100%
	250 400

Corporate Profile

14
1980 .(中國國際海運集裝箱股份有限公司)
1992,
1994,
) .(中國國際海運集裝箱(集團)股份有限公司) 1995.
8 1994
1 2012.

I. COMPANY INFORMATION

中國國際海運集裝箱(集團)股份有限公司
中集集團

8 &2
518067
3101-2 1

Corporate Profile

II. CONTACT PERSONS AND MEANS OF COMMUNICATION

	& , 2 518067)
	(86 755) 266 1130
	(86 755) 2682 657
	& , 2 518067)
	(86 755) 2680 2706
	(86 755) 2682 657
	3101-2 1
	(852) 2232 7318
	(852) 2805 1835

III. CHANGES IN REGISTRATION

	91440300618865050
	14 1980

IV. INFORMATION DISCLOSURE AND LOCATIONS FOR DOCUMENTS FOR INSPECTION

V. STOCK INFORMATION OF THE COMPANY

000039

0203, 29 01

Summary of Accounting Data and Financial Indicators

I. CHANGE OF ACCOUNTING POLICIES AND CORRECTION OF ACCOUNTING ERRORS

2016, 2015. 33

	2016	2015			2014	
	51,111,652	58,685,804	58,685,804	(12.91%)	70,070,855	70,070,855
	539,660	1,974,005	2,026,613	(73.37%)	2,477,802	2,477,802
	511,420	1,721,222	1,751,645	(70.80%)	2,142,682	2,142,682
	2,341,619	(3,610,223)	(3,610,223)	164.86%	6,434,477	6,434,477
(/)	0.14	0.72	0.74	(81.08%)	0.93	0.93
(/)	0.14	0.71	0.73	(80.82%)	0.92	0.92
	2%	8%	8%	(6%)	12%	12%

	As at the end of 2016	2015			2014	
	124,614,748	106,763,171	107,057,065	16.40%	87,776,181	87,766,564
	29,285,970	28,541,319	28,687,635	2.09%	22,290,314	22,380,369

II. KEY ACCOUNTING DATA AND FINANCIAL INDICATORS OF THE GROUP FOR THE LAST FIVE YEARS

	For the year ended 31 December					
	2016	2015 ( )		2014	2013	2012
	51,111,652	58,685,804	(12.91%)	70,070,855	57,874,411	54,334,057
	800,538	3,03 ,854	(73.67%)	3, 7,874	3,370,835	2,63 ,441
	1,702,051	3, 02,470	(48.46%)	3, 70,416	3,562,720	2, 07,380
	967,068	51,825	1.60%	536,488	28,222	76, 50
	734,983	2,350,645	(68.73%)	3,033, 28	2,634, 8	1, 30,430
	539,660	2,026,613	(73.37%)	2,477,802	2,180,321	1, 3 ,081
	195,323	324,032	(3 .72%)	556,126	454,177	(8,651)
	511,420	1,751,645	(70.80%)	2,142,682	1,343, 0	1,706, 0

	As at 31 December				
	2016	2015 ( )	2014 ( )	2013	2012

Summary of Accounting Data and Financial Indicators

	For the year ended 31 December					
	2016	2015		2014	2013	2012
	2,341,619	(3,610,223)	164.86%	6,434,477	2,74[illegible]26	2,242,[illegible]19
	(6,854,655)	(12,584,781)	45.53%	(11,553,782)	(6,504,45[illegible])	(1,55[illegible],348)
	7,511,046	16,505,663	(54.4[illegible]%)	3,[illegible]40,[illegible]86	3,632,[illegible]37	(2,88[illegible],667)

	2016	2015 ( )	(%)	2014	2013	2012
(/)	0.14	0.74	(81.08%)	0.[illegible]3	0.82	0.73
(/)	0.14	0.73	(80.82%)	0.[illegible]2	0.81	0.73
(/)	0.79	(1.21)	165.2[illegible]%	2.41	1.03	0.84
(/) ( )	9.83	[illegible].63	2.08%	8.34	7.77	7.33
(%)	2%	8%	(6%)	12%	11%	10%
(%)	1%	7%	(6%)	10%	7%	[illegible]%

III. KEY FINANCIAL INDICATORS OF THE GROUP BY QUARTER DURING THE REPORTING PERIOD

	2016			
	The first quarter	The second quarter	The third quarter	The fourth quarter
	10,412,416	13,130,427	11,439,771	16,129,038
	410,444	(788,478)	188,403	729,291
	303,386	(805,586)	108,457	905,163
	219,500	714,232	(195,507)	1,603,394

Summary of Accounting Data and Financial Indicators

IV. NON-RECURRING PROFIT OR LOSS ITEMS AND AMOUNTS OF THE GROUP FOR THE LATEST THREE YEARS

	2016	2015 ( )	2014
/( )	264,552	(17,588)	(33,210)
	497,336	28,893	24,296
/( )	–		41,863
	399,704	122,659	(127,662)
/( )	361,353	3,333	(8,278)
	–	12,461	80,784
	139,625	(18,689)	10,756

it4r40)294,996 E for m di8.1(atitaxbove items)Tj/T1803

V. ITEMS AT FAIR VALUE

	Balance at beginning of the Year	Profit or loss arising from changes in fair value for the Year	Cumulative changes in fair value recognised in equity	Impairment provisions accrued for the Year	Balance at end of the Year
1.	122,171	7,776			138,072
2.	30,878	302,43			326,6
3.			80		1,306
4.	31,342		(3,344)		33,244
	184,3 1	310,215	(3,264)		4 ,5 1
	730,168	75,7 2	481,051		1,752,608
	14,55	386,007	477,787		2,252,1
	(306,240)	227 06			(203,041)
	608,31	613 13	477,787		2,04 ,158

VI. DIFFERENCES IN ACCOUNTING DATA UNDER DOMESTIC AND FOREIGN ACCOUNTING STANDARDS

1.

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2.

☐

3.

☐

Chairman's Statement

31 2016,

2016,

Chairman's Statement

Chairman's Statement

OPERATING RESULTS

2016, 51.112 (2015 58.686), 12.91% 0.540 (2015 2.027 ( )), 73.37% 0.14 (2015 0.74 ( )), 81.08%.

BUSINESS DEVELOPMENT

2016,

10,000

100%

2016,

& & . ( )

2016,

(國投先進製造產業投資基金),

. (深圳紅樹林創業投資有限公司),

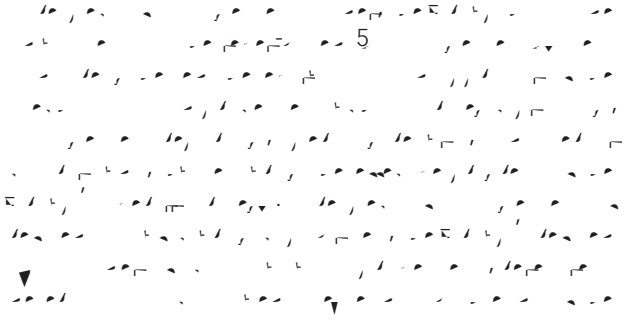
158

&

MANAGEMENT REFORMS AND DEVELOPMENT STRATEGIES

2016,

Chairman's Statement



FUTURE PROSPECTS

2017,

2017,

2016,

(《能源發展 十三五 規劃》)

10%

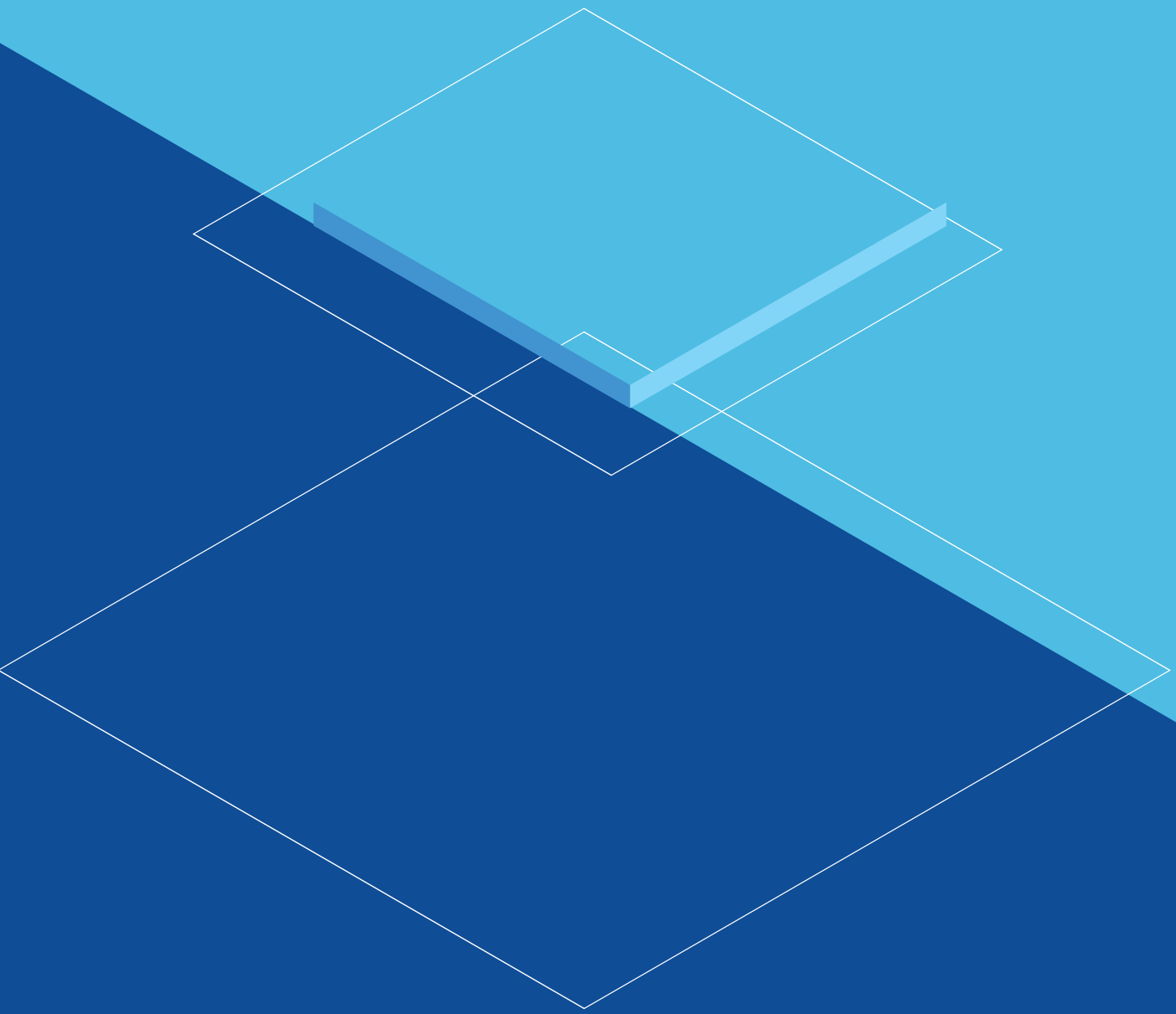
2020 (2015 5.9%).

(2016)(《中國天然氣發展報告(2016年)》)

(國家能源局油氣司)

2017

2016,



Container Manufacturing Business

Report of the Board

Consolidated Operating Results

	2016	2015 ( )	
	51,111,652	58,685,804	(12.91%)
	800,538	3,039,854	(73.67%)
	539,660	2,026,613	(73.37%)
	2,341,619	(3,610,223)	164.86%
	3,079,544	323,872	850.85%

2. Review of Operations of Major Business Segments

Container Manufacturing Business

53- 1

2016, 2016. 2016. 2016, 2016. 2016,

2016, (《 治理自律公約》)

2016. 1 2016, 1 2017.

Report of the Board

587,300 (2015 1,120,300), 47.58%.
7,700 (2015 181,400), 56.06%.
11.067 (2015 21.071), 47.48%,
363 (2015 6), 63.51%.
5.691 (2015 11.386), 50.02%
2.236 (2015 5.168), 56.73%
3.553 (2015 4.491), 20.8%.

2016,
86
18.4

2016, ( ),
6888,
20.55 . 868( ) 0.00 0
18.4 18.4 18.4
( ) 25
18.4
18.4 10 1,000 18.4

Report of the Board

Energy, Chemical and Liquid Food Equipment Business

(地方智慧、全球運營)

2016,

(.)

2016,

,354 (2015 ,305), 0.52%.

83 (2015 475), 3,241 (2015 3,397), 4.59%

2,472 (2015 2,710), 8.78% 2,255 (2015 2,135), 5.62%.

&

&

Report of the Board

1 2016, 100%
( ), 178,634,000
482,052,000 1,000,000,000.
1,362,915,000 2016.
2016.

Offshore Engineering Business

Report of the Board

162
&(中海油能源發展股份有限公司)、 2016.
5- 2 3
270
4 1#
.1 (藍鯨1號)、
2017.

&
&
&
7 -
300/350/450,
)
2016,

2016,
$ 1.0
15%
2016,
.(天津永旺機械設備租賃有限公司)(
)
.(深圳紅樹林創業投資有限公司),
01#
600

Logistics Service Business

2016,

Report of the Board

2016,

2016, 7.12 (2015 7.800), 8.60%. 35 (2015 101), 255.3%.

13

(振華物流) (中世運),

2016, ( ) . (世鐵特貨(北京)國際物流有限公司), ( ) . (中世運(北京)國際物流有限公司),

2016, 1.

( )111. 0

Report of the Board

Heavy Truck Business

Report of the Board

Report of the Board

2013,

Real Estate Development Business

2016,

2,000 ^{2}, 723 (2015 1,2 2), 44.03%, 154 (2015 340), 54.74%.

In respect of the industrial city development business

Report of the Board

In respect of the industrial park development and operation business

&

In respect of the traditional residential business

Financial Business

2016,

(中國租賃聯盟), 2016, 7,120 2,612 2015, 5,330.0 890.0 2015.

2.302 (2015 1.792), 28.49%, 824 (2015 774), 6.46%.

2016,

2016

2016,

Other Businesses:

Modular Building Business:
(中集模塊化建築投資有限公司)
+ +
(箱式鋼結構集成模塊建築體系規程)
2017.

Multimodal Transport Business:
.(中集多式聯運發展有限公司) ( ).

III. FUTURE DEVELOPMENT AND OUTLOOK

1. Macroeconomic Environment and Policies

2017,

2017.

2017,

6.5%.

2. Industry Development Trend and Market Outlook

In respect of the container manufacturing business,

3.2% 2016.

In respect of the financial business, 2017,

2017,

3. Overall Operation Targets and Initiatives for Main Business Segments

2017,

In respect of the container manufacturing business, 2017,

In respect of the road transportation vehicle business, 2017,

Report of the Board

In respect of the energy, chemical and liquid food equipment business, 2017, 0

In respect of the real estate development business, 2017,

In respect of the financial business, 2017,

2017,

4. Main Risk Factors for Future Development of the Group

Risk of economic periodic fluctuations:

Risk of economic restructuring and industry policy upgrade in China:

Risk of trade protection and anti-globalisation:

Fluctuations of financial market and exchange risks:

0.55(/ 1)1

Market competition risks:

Employment and environmental protection pressure and risks:

V. ANALYSIS OF CORE COMPETITIVE ADVANTAGES

Strategic Positioning of "Manufacture + Service + Finance"

Development Philosophies of Business Diversification and Globalisation

A Standardised and Effective Corporate Governance System

2010,

5

Lean Manufacturing Management Capabilities

Integrated Resources and Ability to Achieve Collaborative Development

Technological Research and Development Capabilities and Intellectual Property Rights Protection

&

&

26

Report of the Board

12. Compliance with Laws and Regulations

2016,

13. Permitted Indemnity Provision

14. Share Capital

31 2016,

	Par value per share	Number of shares issued (shares)	Percentage (%)
	1.00	1,262,000,377	42.37%
	1.00	1,716,576,609	57.63%
		2,978,576,986	100.00%

15. Dividend Distribution

2016 0.6
( ) 2016. 2016
1.4

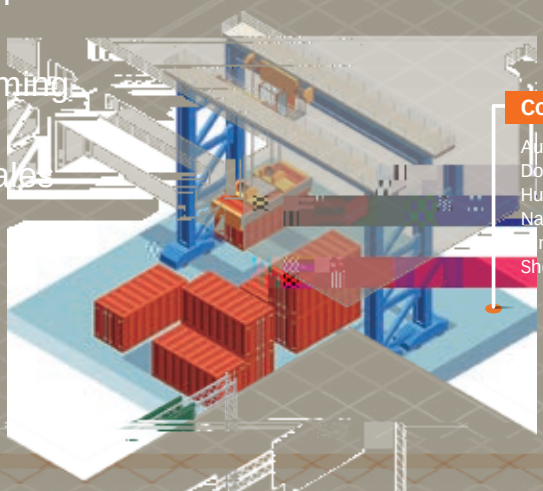
16. Changes of Directors and Supervisors

17. Environmental, Social and Governance Report

13.1
27

18. Events after the Balance Sheet Date

CIMC has established production bases throughout Asia, Europe, North America and Australia, forming a business network radiating the globe together with increasing sales and service companies.



Containers

Australia / England
Dongguan / Yangzhou / Suining
Hulun Buir / Tianjin / Qingdao / Xuzhou
Nantong / Taicang / Shanghai / Jiaxing
ngguo / Ningbo / Zhangzhou
Shenzhen / Xinhui / Quzhou

Road Transportation Vehicles

America / Germany / Netherlands
Saudi Arabia / Australia / Thailand
Shenzhen / Jiangmen / Zhumadian
Luoyang / Shanghai / Yangzhou
Wuhu / Ji'nan / Qingdao / Liangshan
Yingkou/ Xi'an / Baiyin / Urumqi
Chengdu / Dongg

Energy, Chemical and Liquid Food Equipment

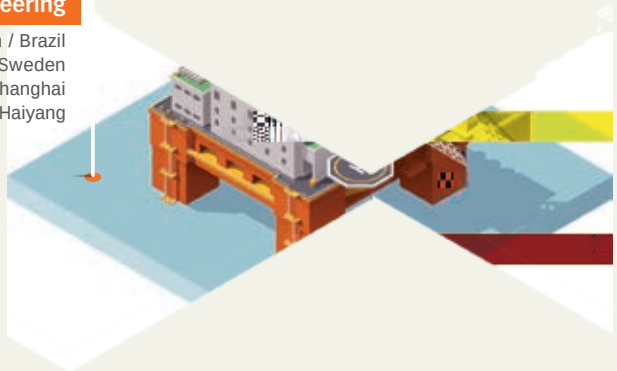
Germany / Netherlands / Denmark / Belgium
America / Columbia / Australia / Russia
Thailand / India/ Vietnam / Nantong
Shijiazhuang / Zhangjiagang / Langfang
Jingmen / Bengbu / Beijing / Dalian
Nanjing / Shanghai / Taipei

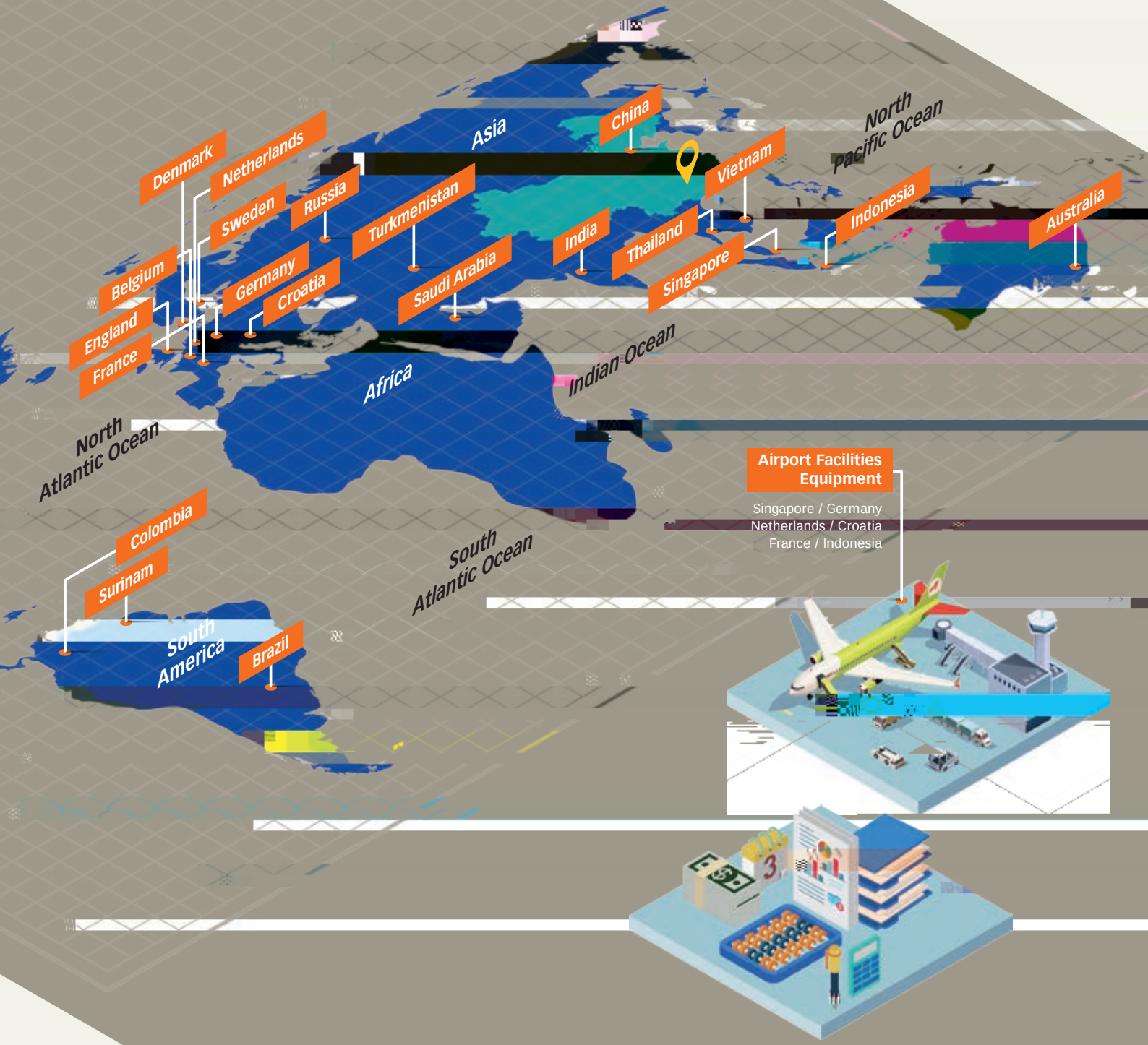
Logistics Service

Thailand / Hong Kong / Dalian / Beijing
Tianjin / Qingdao / Yantai / Lianyungang
Yancheng / Shanghai / Ningbo / Wuhan
Nanchang/ Guangzhou / Shenzhen
Fuzhou / Xiamen / Kunming

Offshore Engineering

Turkmenistan / Brazil
Singapore / Sweden
Yantai / Shanghai
Longkou / Haiyang





Airport Facilities Equipment

Singapore / Germany
Netherlands / Croatia
France / Indonesia

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

I. OVERVIEW

1.

II. ANALYSIS OF PRINCIPAL BUSINESSES

1. Overview

2.

2. Income and Cost

(1) Composition of Revenue

	2016		2015		
	Amount	% of revenue		%	
	51,111,652	100.00%	58,685,804	100.00%	(12.91%)
By industry					
	11,066,999	21.65%	21,071,16	35.91%	(47.48%)
	14,694,682	28.75%	12,861,55	21.92%	14.25%
	9,353,786	18.30%	,305,081	15.86%	0.52%
	4,305,630	8.42%	7,956,958	13.56%	(45.89%)
	3,213,229	6.29%	2,819,980	4.81%	13.95%
	7,129,456	13.95%	7,799,998	13.29%	(8.60%)
	2,302,412	4.50%	1,791,929	3.05%	28.49%
	723,090	1.41%	1,291,878	2.20%	(44.03%)
	1,725,766	3.38%	856,45	1.46%	101.50%
	2,219,576	4.34%	1,153,770	1.97%	92.38%
	(5,622,974)	(10.99%)	(8,222,977)	(14.03%)	(31.62%)

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

I. OVERVIEW

1.

II. ANALYSIS OF PRINCIPAL BUSINESSES

1. Overview

2.

2. Income and Cost

(1) Composition of Revenue

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	14,694,682	28.75%	12,861,55	21.92%	14.25%
	9,353,786	18.30%	,305,081	15.86%	0.52%
	4,305,630	8.42%	7,956,958	13.56%	(45.89%)
	3,213,229	6.29%	2,819,980	4.81%	13.95%
	7,129,456	13.95%	7,799,998	13.29%	(8.60%)
	2,302,412	4.50%	1,791,929	3.05%	28.49%
	723,090	1.41%	1,291,878	2.20%	(44.03%)
	1,725,766	3.38%	856,45	1.46%	101.50%
	2,219,576	4.34%	1,153,770	1.97%	92.38%
	(5,622,974)	(10.99%)	(8,222,977)	(14.03%)	(31.62%)