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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 2039)

(A Share Stock Code: 000039)

**RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016
(SUMMARY OF THE 2016 ANNUAL REPORT)**

1 IMPORTANT NOTICE

1.1 The Board of Directors (the "Board") of China International Marine Containers (Group) Co., Ltd. (the "Company") hereby announces that the Company has completed the 2016 annual general meeting of shareholders on December 31, 2016, and the results of the meeting are as follows:

1.4. $\mathcal{H}^1$ -minimality of $\mathcal{H}^1$ -minimizers

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中國國際海運集裝箱(集團)股份有限
公司

中集集團

3.1 Retrospective Adjustment to or Restatement of the Accounting Data for Prior Years by the Company due to Change of Accounting Policies and Correction of Accounting Errors

	2016	2015	2014
As at the end of 2016	51,111,652	539,660	511,420
2016	2,341,619	0.14	0.14
2015	0.14	2%	2%
2014	2%	2%	2%

3.2 Key Accounting Data of the Group for the Last Five Years

Unit: RMB thousand

Income Statement Items	2016	For the year ended 31 December				
		(Cdn\$ mil.)	(%)	(Cdn\$ mil.)	(%)	(Cdn\$ mil.)
Revenue	51,111,652	100.0%		100.0%		100.0%
Cost of sales	800,538	(1.6%)		(1.6%)		(1.6%)
Gross profit	1,702,051	(3.3%)		(3.3%)		(3.3%)
Operating expenses	967,068	(1.9%)		(1.9%)		(1.9%)
Operating income	734,983	(1.4%)		(1.4%)		(1.4%)
Other income	539,660	(1.1%)		(1.1%)		(1.1%)
Income before income taxes	195,323	(0.4%)		(0.4%)		(0.4%)
Income taxes	511,420	(1.0%)		(1.0%)		(1.0%)

Unit: RMB thousand

Assets and liabilities Items	2016	As at 31 December			
		(€ million)	(%)	(€ million)	(%)
Intangible assets	53,352,031	100	100	100	100
Goodwill	71,262,717	133	133	133	133
Identifiable intangible assets	124,614,748	233	233	233	233
Software	46,249,215	87	87	87	87
Customer relationships	39,230,741	73	73	73	73
Other intangible assets	85,479,956	160	160	160	160
Property, plant and equipment	29,285,970	55	55	55	55
Financial assets	9,848,822	18	18	18	18
Other assets	39,134,792	73	73	73	73
Total assets	266,713,373	500	500	500	500
Liabilities					
Financial liabilities	10,000,000	18	18	18	18
Other liabilities	10,000,000	18	18	18	18
Total liabilities	20,000,000	38	38	38	38
Net assets	246,713,373	462	462	462	462

Unit: RMB thousand

Cash Flow Items	2016	For the year ended 31 December					
		2015	2014	2013	2012	2011	2010
Operating activities		1,210,000	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000
Investing activities		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Financing activities		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Net change in cash and cash equivalents		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Free cash flow		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Capital expenditures		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Dividends paid		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Interest paid		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Income taxes paid		(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Net cash provided by operating activities		2,341,619	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Net cash used in investing activities		(6,854,655)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)
Net cash used in financing activities		7,511,046	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)	(1,210,000)

3.3 Key Financial Indicators of the Group for the Last Five Years

Key Financial Indicators	2016	For the year ended 31 December					
		2015	2014	2013	2012	2011	2010
Operating profit margin		15.2%	14.8%	14.5%	14.2%	13.9%	13.6%
Net profit margin		12.5%	12.1%	11.8%	11.5%	11.2%	10.9%
Return on assets		8.7%	8.4%	8.1%	7.8%	7.5%	7.2%
Return on equity		12.3%	11.9%	11.6%	11.3%	11.0%	10.7%
Debt to capitalization ratio		45.2%	44.8%	44.5%	44.2%	43.9%	43.6%
Interest coverage ratio		2.5x	2.4x	2.3x	2.2x	2.1x	2.0x
Current ratio		1.2x	1.1x	1.0x	0.9x	0.8x	0.7x
Quick ratio		0.8x	0.7x	0.6x	0.5x	0.4x	0.3x
Operating assets turnover		1.2x	1.1x	1.0x	0.9x	0.8x	0.7x
Operating liabilities turnover		1.1x	1.0x	0.9x	0.8x	0.7x	0.6x
Operating income per share		0.14	0.13	0.12	0.11	0.10	0.09
Net income per share		0.14	0.13	0.12	0.11	0.10	0.09
Basic earnings per share		0.79	0.78	0.77	0.76	0.75	0.74
Diluted earnings per share		0.78	0.77	0.76	0.75	0.74	0.73
Weighted average number of shares outstanding (million)		1%	1%	1%	1%	1%	1%

As at
31 December
2016

3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

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4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

4.1 Number of Shareholders and Shareholdings

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4.2 Shareholdings of the Top Ten Shareholders as at the End of the Reporting Period (Prepared According to the Relevant Provisions of Domestic Securities Regulatory Rules)

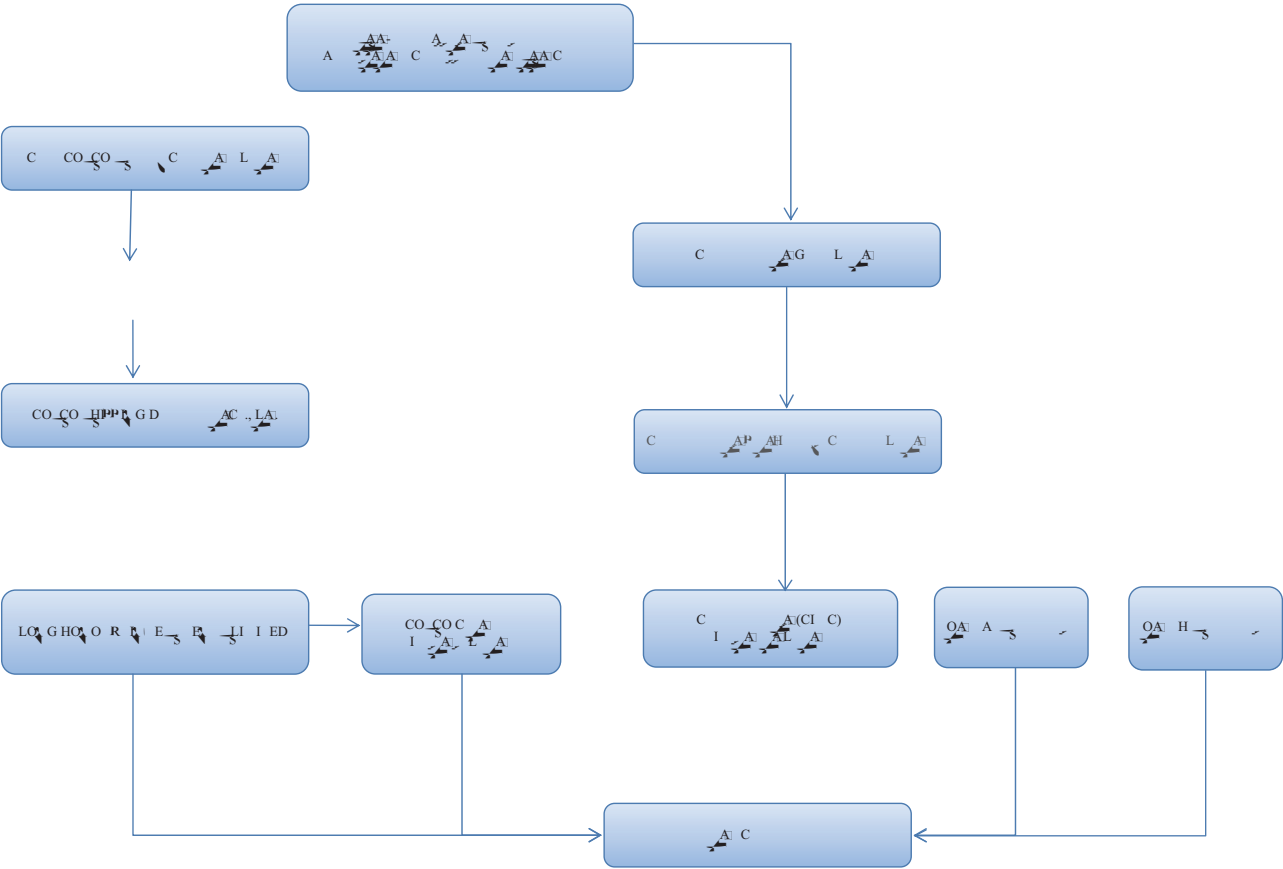
Name of shareholders	Nature of shareholders	Shareholdings of the shareholders who hold above 5% or the top ten shareholders				
		Percentage of shareholding	Number of shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of shares held with selling restrictions	Number of shares held without selling restrictions
1. Shanghai Shengmu Dairy Co., Ltd. (Note 1)	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
2. Shanghai Shengmu Dairy Co., Ltd. (Note 2)	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
3. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
4. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
5. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
6. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
7. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
8. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
9. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
10. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
11. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
12. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
13. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
14. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
15. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
16. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
17. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
18. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
19. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000
20. Shanghai Shengmu Dairy Co., Ltd.	Domestic legal person	18.25%	1,020,000,000	1,020,000,000	1,020,000,000	1,020,000,000

Note 1: As at 31 December 2016, HKSCC Nominees Limited was the registered holder of the 1,651,313,071 H shares,

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Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporharesou Ben111(.res)5vl2.

Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



2016年1-6月，公司实现营业收入1,111,652.00元，较上年同期增长51.12%；实现利润总额800,538.00元，较上年同期增长8.01%；实现净利润539,660.00元，较上年同期增长5.39%。

2016年1-6月，公司实现归属于上市公司股东的净利润为3,416,119.00元，较上年同期增长34.16%。

2016年1-6月，公司实现归属于上市公司股东的净利润为3,079,544.00元，较上年同期增长30.79%。

Consolidated Operating Results

Unit: RMB thousand

	2016	2015	(%)
Revenue	51,111,652	33,811,652	(%)
Operating profit	800,538	745,538	(%)
Operating profit	539,660	509,660	(%)
Net profit attributable to shareholders	2,341,619	1,741,619	(%)
Net profit attributable to shareholders	3,079,544	2,341,619	(%)

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(Advanced Manufacturing Industry Investment Fund)

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(中海油能源發展股份有限公司)

(藍鯨 號)

(CIMC Offshore)

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(中集海洋工程有限公司)

(中集前海融資租賃(深圳)有限公司) (CIMC Qianhai Leasing)

(天津永旺機械設備租賃有限公司)

(Tianjin Yongwang)

圳紅樹林創業投資有限公司)

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Logistics Service Business

Heavy Truck Business

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Other Businesses

Modular Building Business

(中集模塊化建築投資公司)

(箱式鋼結構集成模塊建築體系規程)

() , ()

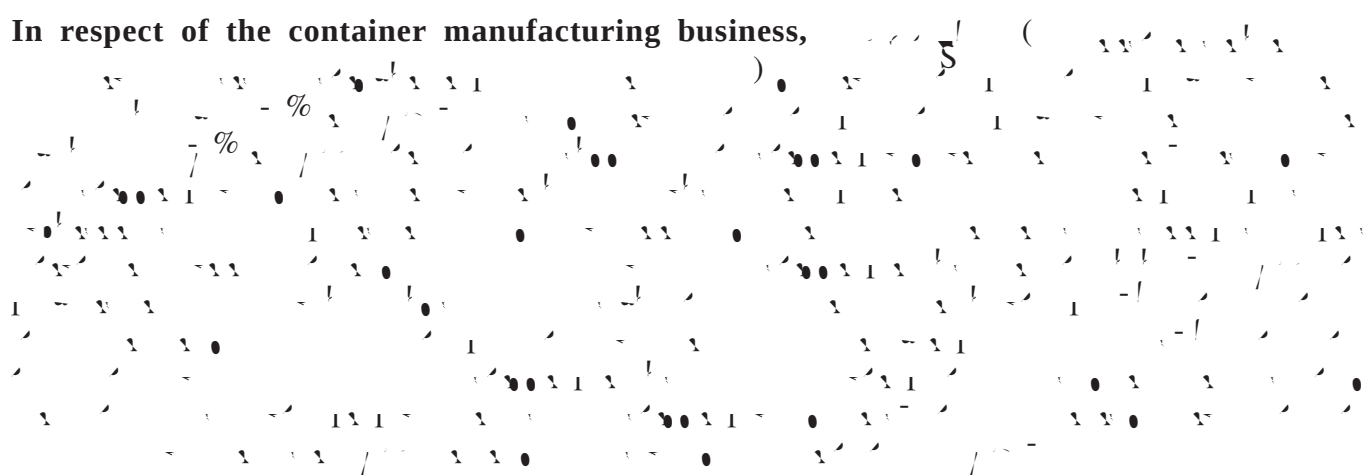
5.3 Business Prospects of the Group in 2017

5.3.1 Macroeconomic Environment and Policies

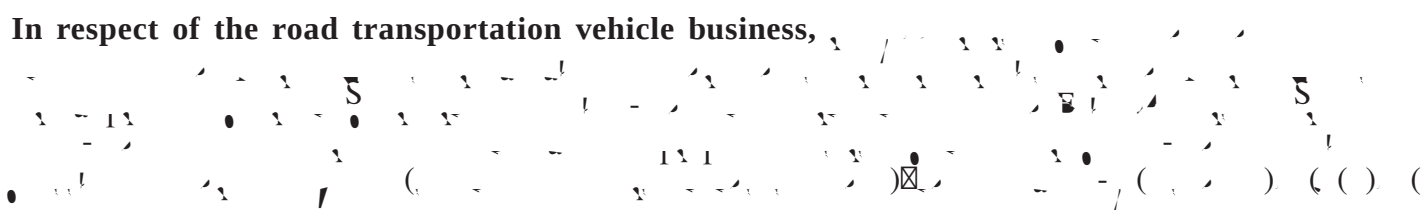


5.3.2 Industry Development Trend and Market Outlook

In respect of the container manufacturing business,



In respect of the road transportation vehicle business,



In respect of the energy, chemical and liquid food equipment business,

(《能源發展「十三五」規劃》)

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(《中國天然氣發展報告(年)》)

(國家能源局油氣司)

源與環境政策研究所)

(國務院發展研究中心資

(國土資源部油氣資源戰略研究中心)

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business, the Company has entered into a long-term agreement with the Airport Authority of Hong Kong (AAH) for the provision of ground support equipment (GSE) and related services to the AAH. The Company has also entered into a long-term agreement with the AAH for the provision of ground support equipment (GSE) and related services to the AAH. The Company has also entered into a long-term agreement with the AAH for the provision of ground support equipment (GSE) and related services to the AAH.

In respect of the container manufacturing business,

1. The container manufacturing business is a business that manufactures containers for use in the transportation of goods by sea, land, or air. The business is a capital-intensive business that requires a large amount of investment in machinery and equipment. The business is also a labor-intensive business that requires a large number of workers. The business is a competitive business that faces intense competition from other container manufacturers. The business is a global business that operates in many different countries. The business is a business that is subject to a number of risks, including the risk of changes in demand, the risk of changes in prices, and the risk of changes in regulations. The business is a business that is subject to a number of opportunities, including the opportunity to expand into new markets, the opportunity to develop new products, and the opportunity to improve efficiency. The business is a business that is subject to a number of challenges, including the challenge of managing a large and complex organization, the challenge of managing a global business, and the challenge of managing a business that is subject to a number of risks. The business is a business that is subject to a number of opportunities, including the opportunity to expand into new markets, the opportunity to develop new products, and the opportunity to improve efficiency. The business is a business that is subject to a number of challenges, including the challenge of managing a large and complex organization, the challenge of managing a global business, and the challenge of managing a business that is subject to a number of risks.

In respect of the road transportation vehicle business,

1. The road transportation vehicle business is a business that manufactures vehicles for use on roads. The business is a capital-intensive business that requires a large amount of investment in machinery and equipment. The business is also a labor-intensive business that requires a large number of workers. The business is a competitive business that faces intense competition from other road transportation vehicle manufacturers. The business is a global business that operates in many different countries. The business is a business that is subject to a number of risks, including the risk of changes in demand, the risk of changes in prices, and the risk of changes in regulations. The business is a business that is subject to a number of opportunities, including the opportunity to expand into new markets, the opportunity to develop new products, and the opportunity to improve efficiency. The business is a business that is subject to a number of challenges, including the challenge of managing a large and complex organization, the challenge of managing a global business, and the challenge of managing a business that is subject to a number of risks. The business is a business that is subject to a number of opportunities, including the opportunity to expand into new markets, the opportunity to develop new products, and the opportunity to improve efficiency. The business is a business that is subject to a number of challenges, including the challenge of managing a large and complex organization, the challenge of managing a global business, and the challenge of managing a business that is subject to a number of risks.

In respect of the logistics services business,

In respect of the heavy truck business,

&

In respect of the financial business

Fluctuations of financial market and exchange risks.

The company is not exposed to significant fluctuations of financial market and exchange risks. The company's financial position is stable and it has a strong credit rating. The company's financial performance is also stable and it has a strong track record of profitability. The company's financial position is stable and it has a strong credit rating. The company's financial performance is also stable and it has a strong track record of profitability.

Market competition risks.

The company is not exposed to significant market competition risks. The company's market position is stable and it has a strong competitive advantage. The company's market performance is also stable and it has a strong track record of profitability. The company's market position is stable and it has a strong competitive advantage. The company's market performance is also stable and it has a strong track record of profitability.

Employment and environmental protection pressure and risks.

The company is not exposed to significant employment and environmental protection pressure and risks. The company's employment position is stable and it has a strong track record of profitability. The company's environmental performance is also stable and it has a strong track record of profitability. The company's employment position is stable and it has a strong track record of profitability. The company's environmental performance is also stable and it has a strong track record of profitability.

Unit: RMB thousand

| Region (by receivers) | 2016 | | () | |
|-----------------------|------------|---------------------------------|-----|-----|
| | Revenue | Percentage in total revenue (%) | | (%) |
| | 23,563,045 | 46.10% | | % |
| | 9,718,213 | 19.01% | | % |
| | 8,068,004 | 15.79% | | % |
| | 7,266,749 | 14.22% | | % |
| | 2,495,641 | 4.88% | | % |
| (%)165aleJ n total | 51,111,652 | 100.00% | | % |

Unit: RMB thousand

| Segment | 2016 | | 2015 | |
|----------------------|------------------|-------------------------|------------------|-------------------------|
| | Gross profit | Gross profit margin (%) | Gross profit | Gross profit margin (%) |
| Software | 1,177,195 | 10.64% | 1,177,195 | 10.64% |
| Hardware | 2,764,281 | 18.81% | 2,764,281 | 18.81% |
| Services | 1,775,192 | 18.98% | 1,775,192 | 18.98% |
| Others | 437,815 | 10.17% | 437,815 | 10.17% |
| Subtotal | 639,110 | 19.89% | 639,110 | 19.89% |
| Government subsidies | 778,894 | 10.93% | 778,894 | 10.93% |
| Other income | 1,290,337 | 56.04% | 1,290,337 | 56.04% |
| Other expenses | 341,309 | 47.20% | 341,309 | 47.20% |
| Other income | 32,694 | 1.89% | (1,000) | (0.01)% |
| Other expenses | 252,046 | 11.36% | 252,046 | 11.36% |
| Other income | 140,762 | - | (1,000) | (0.01)% |
| | <u>9,629,635</u> | <u>18.84%</u> | <u>9,629,635</u> | <u>18.84%</u> |

Software: The company's software business is primarily engaged in the development and sales of software products. The company's software products are primarily used in the fields of government affairs, education, and healthcare. The company's software products are primarily used in the fields of government affairs, education, and healthcare. The company's software products are primarily used in the fields of government affairs, education, and healthcare.

Non-operating Income

Non-operating income: The company's non-operating income is primarily derived from government subsidies and other income. The company's non-operating income is primarily derived from government subsidies and other income. The company's non-operating income is primarily derived from government subsidies and other income.

Technology Development Costs

Technology development costs: The company's technology development costs are primarily used for the research and development of new software products. The company's technology development costs are primarily used for the research and development of new software products. The company's technology development costs are primarily used for the research and development of new software products.

Selling and Distribution Expenses

Selling and distribution expenses: The company's selling and distribution expenses are primarily used for the sales and distribution of software products. The company's selling and distribution expenses are primarily used for the sales and distribution of software products. The company's selling and distribution expenses are primarily used for the sales and distribution of software products.

Figure 1 consists of two scatter plots. The top plot is for the United States (1980-2000) and the bottom plot is for the United Kingdom (1980-2000). Both plots show the percentage of individuals in the top 10% of the income distribution (Y-axis) versus the percentage of the population in the top 10% of the income distribution (X-axis). The Y-axis ranges from 0 to 100, and the X-axis ranges from 0 to 100. Both plots show a positive correlation between the two variables, with the United States showing a steeper slope than the United Kingdom.

Pledge of Assets

(continued from page 125)

Unit: RMB thousand

| | | | | 31 December
2016 |
|-------------------------|-----------|-----------|-------------|---------------------|
| Land use rights | 1,111,111 | 1,111,111 | (1,111,111) | 987,257 |
| Patent rights | 111,111 | 111,111 | (111,111) | 206,753 |
| Copyrights | 111,111 | 111,111 | (111,111) | 8,164,729 |
| Other intangible assets | 111,111 | 111,111 | (111,111) | 398,144 |

Contingent Liabilities

Contingent liabilities are liabilities that may or may not occur in the future, depending on some event or event(s) that may or may not occur. They are not recorded on the balance sheet until they are certain.

Use of Proceeds

The use of proceeds from the sale of a security is the amount of money that is used to pay for the costs of the sale. The use of proceeds is typically used to pay for the costs of the sale, such as the cost of the security, the cost of the sale, and the cost of the sale. The use of proceeds is typically used to pay for the costs of the sale, such as the cost of the security, the cost of the sale, and the cost of the sale.

Employees and Remuneration Policies

Employees and remuneration policies are the policies that govern the relationship between an employer and its employees. These policies typically cover the terms and conditions of employment, such as the salary, benefits, and other terms of employment. These policies are typically used to govern the relationship between an employer and its employees.

Share Option Incentive Scheme

The diagram illustrates the waterfall structure of a bond issue, showing the flow of funds from the issuer through various tranches and payments to the bondholders. The structure is as follows:

- First Tranche of Share Options:** \$1,000,000.00
- Second Tranche of Share Options:** \$1,000,000.00
- Interest Payments:** \$1,000,000.00 (10.00%)
- Principal Payments:** \$1,000,000.00 (10.00%)
- Residual Payments:** \$1,000,000.00 (10.00%)
- Bondholders:** \$1,000,000.00 (10.00%)

The diagram also includes a detailed breakdown of the bondholders' payments, showing the flow of funds from the issuer through various tranches and payments to the bondholders. The structure is as follows:

- Bondholders:** \$1,000,000.00 (10.00%)
- Interest Payments:** \$1,000,000.00 (10.00%)
- Principal Payments:** \$1,000,000.00 (10.00%)
- Residual Payments:** \$1,000,000.00 (10.00%)

Investment Properties

Investment properties are those that are held for rental income or capital appreciation. They are not used in the company's operations. Investment properties are recorded at cost and are depreciated over their useful life. The cost of an investment property includes the purchase price, brokerage fees, and other costs directly related to the acquisition. Depreciation is calculated using the straight-line method over the estimated useful life of the property. Investment properties are classified as either held for sale or held for investment. Properties held for sale are recorded at the lower of cost or fair value less selling expenses. Properties held for investment are recorded at cost and are depreciated over their useful life.

(Non-public Issuance of A Shares.)

(CSRC.)

(《中國證監會行政許可申請受理通知書》(號))

(《中國證監會行政許可項目審查反饋意見通知書》(號))

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8 FINANCIAL REPORT

8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

□

Changes in critical accounting policies – the measurement of investment properties changes from cost mode to fair value mode:

| | | | 31 December 2016 |
|------------------|---------|-----|------------------|
| | (元) | (元) | |
| 投资性房地产 | 480,790 | | |
| 投资性房地产减值准备 | 2,200 | | |
| 投资性房地产净额 | 112,598 | | |
| 投资性房地产公允价值变动损益 | 3,383 | | |
| 投资性房地产公允价值变动损益净额 | 56,589 | | |
| 投资性房地产公允价值变动损益净额 | 128,633 | | |
| 投资性房地产公允价值变动损益净额 | 181,787 | | |
| | | | 2016 |
| 投资性房地产 | 11,392 | | |
| 投资性房地产减值准备 | 190 | | |
| 投资性房地产净额 | 75,792 | | |
| 投资性房地产公允价值变动损益 | 22,951 | | |
| 投资性房地产公允价值变动损益净额 | 25,299 | | |

8.2 Contents, Amounts Corrected, Reasons and Impact of Material Accounting Errors



8.3 Explanation of Changes in the Scope of Consolidation as Compared with those for Last Annual Report

During the reporting period, the Company's scope of consolidation remained unchanged. The Company's scope of consolidation is in line with the requirements of the Accounting Standards for Business Enterprises, and the Company's scope of consolidation is in line with the requirements of the Accounting Standards for Business Enterprises.

8.4 Statement of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Auditor



8.5 Financial Statements Prepared in Accordance with CASBE

8.5.1 Consolidated Balance Sheet (audited)

Unit: RMB thousand

| | Note | 31 December
2016 | 2015 | 2014 |
|------------------------------|------|---------------------|------------------|------------------|
| | | | () | () |
| Assets | | | | |
| Current assets: | | | | |
| Monetary funds | | 6,325,998 | 1,000,000 | 1,000,000 |
| Accounts receivable | | 141,160 | 1,000,000 | 1,000,000 |
| Prepaid expenses | | 1,536,191 | 1,000,000 | 1,000,000 |
| Other receivables | 4 | 11,526,075 | 1,000,000 | 1,000,000 |
| Inventory | | 2,165,982 | 1,000,000 | 1,000,000 |
| Other current assets | | 9,250 | 1,000,000 | 1,000,000 |
| Long-term equity investments | | 41,959 | 1,000,000 | 1,000,000 |
| Other non-current assets | | 9,347,887 | 1,000,000 | 1,000,000 |
| Intangible assets | | 17,409,515 | 1,000,000 | 1,000,000 |
| Goodwill | | 203,847 | 1,000,000 | 1,000,000 |
| Total | | 3,941,689 | 1,000,000 | 1,000,000 |

8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

| | Note | 31 December
2016 | 2015 | 2014 |
|--|------|---------------------|--------------------|--------------------|
| | | | () | () |
| Liabilities and shareholders' equity | | | | |
| Current liabilities: | | | | |
| Short-term borrowings | | 15,729,787 | 15,729,787 | 15,729,787 |
| Accounts payable | | 141,806 | 141,806 | 141,806 |
| Prepaid expenses | | 1,551,582 | 1,551,582 | 1,551,582 |
| Other payables | 5 | 10,160,951 | 10,160,951 | 10,160,951 |
| Other current liabilities | | 3,780,694 | 3,780,694 | 3,780,694 |
| Other current liabilities | | 2,115,108 | 2,115,108 | 2,115,108 |
| Other current liabilities | | 1,092,030 | 1,092,030 | 1,092,030 |
| Other current liabilities | | 303,375 | 303,375 | 303,375 |
| Other current liabilities | | 16,746 | 16,746 | 16,746 |
| Other current liabilities | | 5,154,073 | 5,154,073 | 5,154,073 |
| Other current liabilities | | 847,429 | 847,429 | 847,429 |
| Other current liabilities | | 3,667,872 | 3,667,872 | 3,667,872 |
| Other current liabilities | | 1,687,762 | 1,687,762 | 1,687,762 |
| Total current liabilities | | 46,249,215 | 46,249,215 | 46,249,215 |
| Non-current liabilities: | | | | |
| Long-term borrowings | | 61,235 | 61,235 | 61,235 |
| Long-term borrowings | | 27,023,222 | 27,023,222 | 27,023,222 |
| Long-term borrowings | | 7,986,500 | 7,986,500 | 7,986,500 |
| Long-term borrowings | | 529,372 | 529,372 | 529,372 |
| Long-term borrowings | | 9,704 | 9,704 | 9,704 |
| Long-term borrowings | | 839,738 | 839,738 | 839,738 |
| Long-term borrowings | | 657,414 | 657,414 | 657,414 |
| Long-term borrowings | | 2,123,556 | 2,123,556 | 2,123,556 |
| Total non-current liabilities | | 39,230,741 | 39,230,741 | 39,230,741 |
| Total liabilities | | 85,479,956 | 85,479,956 | 85,479,956 |
| Shareholders' equity: | | | | |
| Share capital | | 2,978,577 | 2,978,577 | 2,978,577 |
| Share capital | | 2,049,035 | 2,049,035 | 2,049,035 |
| Share capital | | 3,126,585 | 3,126,585 | 3,126,585 |
| Share capital | | 357,341 | () | () |
| Share capital | | 3,279,379 | 3,279,379 | 3,279,379 |
| Share capital | 6 | 17,495,053 | 17,495,053 | 17,495,053 |
| Total equity attributable to shareholders and other equity holders of the Company | | 29,285,970 | 29,285,970 | 29,285,970 |
| Minority interests | | 9,848,822 | 9,848,822 | 9,848,822 |
| Total shareholders' equity | | 39,134,792 | 39,134,792 | 39,134,792 |
| Total liabilities and shareholders' equity | | 124,614,748 | 124,614,748 | 124,614,748 |

8.5.2 Balance Sheet of the Company (audited)

Unit: RMB thousand

31 December
2016

Assets

Current assets:

Monetary funds
Accounts receivable
Prepaid expenses
Other receivables
Inventory
Other current assets

2,660,222

4,755,818

13,131,416

9,272

Total current assets

20,556,728

Non-current assets:

Long-term equity investments
Fixed assets
Intangible assets
Long-term prepaid expenses
Deferred income tax assets
Other non-current assets

388,905

9,375,276

102,372

844

14,466

40,730

52,280

Total non-current assets

9,974,873

Total assets

30,531,601

8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

31 December
2016

Liabilities and shareholders' equity

Current liabilities:

| | | |
|----------------------------------|------------------|--|
| Short-term borrowings | 2,710,000 | |
| Accounts payable | 65 | |
| Prepaid expenses | — | |
| Other payables | 205,760 | |
| Other current liabilities | 3,646 | |
| Current liabilities | 75,755 | |
| Other non-current liabilities | 2,990,804 | |
| Other non-current liabilities | 79,104 | |
| Other non-current liabilities | 800,000 | |
| Total current liabilities | 6,865,134 | |

Non-current liabilities:

| | | |
|--------------------------------------|------------------|--|
| Long-term borrowings | 3,296 | |
| Long-term payables | 1,621,000 | |
| Long-term payables | 7,986,500 | |
| Long-term payables | 37,429 | |
| Total non-current liabilities | 9,648,225 | |

Total liabilities

Shareholders' equity:

| | | |
|--|-------------------|--|
| Capital | 2,978,577 | |
| Reserves | 2,049,035 | |
| Other equity | 3,287,149 | |
| Other equity | 43,754 | |
| Other equity | 3,279,379 | |
| Other equity | 2,380,348 | |
| Total equity of shareholders and other equity holders | 14,018,242 | |
| Total liabilities and shareholders' equity | 30,531,601 | |

8.5.3 Consolidated Income Statement (audited)

| | | Unit: RMB thousand | |
|--|-------|--------------------|------------|
| Item | Note | 2016 | 2015 |
| I. Revenue | 7 | 51,111,652 | 41,482,017 |
| Revenue from operations | 7 | 41,482,017 | 33,853,859 |
| Revenue from non-operating activities | | 503,099 | 1,628,158 |
| Interest income | | 2,156,980 | 1,000,000 |
| Income from disposal of long-term equity investments | | 4,208,598 | 1,000,000 |
| Income from disposal of subsidiaries | | 719,109 | 1,000,000 |
| Income from disposal of subsidiaries | 8 | 2,089,634 | 1,000,000 |
| Income from disposal of subsidiaries | | 613,913 | 1,000,000 |
| Income from disposal of subsidiaries | | 234,410 | 1,000,000 |
| | | 87,266 | 1,000,000 |
| II. Operating profit | | 800,538 | 1,212,806 |
| Operating profit from operations | | 1,212,806 | 1,212,806 |
| Operating profit from non-operating activities | | 451,565 | 1,000,000 |
| Operating profit from non-operating activities | | 311,293 | 1,000,000 |
| Operating profit from non-operating activities | | 187,013 | 1,000,000 |
| III. Total profit | 9 | 1,702,051 | 967,068 |
| IV. Net profit | | 734,983 | 539,660 |
| Net profit from operations | | 539,660 | 539,660 |
| Net profit from non-operating activities | | 195,323 | 1,000,000 |
| V. Other comprehensive income, net of tax | | 967,346 | 871,818 |
| Other comprehensive income from operations | | 871,818 | 871,818 |
| Other comprehensive income from non-operating activities | | 871,818 | 1,000,000 |
| Other comprehensive income from non-operating activities | | (104) | 1,000,000 |
| Other comprehensive income from non-operating activities | | 4,154 | 1,000,000 |
| Other comprehensive income from non-operating activities | | 477,398 | 1,000,000 |
| Other comprehensive income from non-operating activities | | 390,370 | 1,000,000 |
| Other comprehensive income from non-operating activities | | 95,528 | 1,000,000 |
| VI. Total comprehensive income | | 1,702,329 | 1,411,478 |
| Total comprehensive income from operations | | 1,411,478 | 1,411,478 |
| Total comprehensive income from non-operating activities | | 290,851 | 1,000,000 |
| VII. Earnings per share | | | |
| Basic earnings per share | 10(1) | 0.14 | 0.14 |
| Diluted earnings per share | 10(2) | 0.14 | 0.14 |

8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

| Item | 2016 | |
|--|-----------|-----|
| I. Revenue | 156,526 | |
| Revenue from contracts with customers | 24,006 | |
| Revenue from contracts with customers | 3,373 | |
| Revenue from contracts with customers | (285,476) | |
| Revenue from contracts with customers | (353,608) | () |
| Revenue from contracts with customers | 10,895 | |
| Revenue from contracts with customers | 1,259,065 | |
| II. Operating profit | 2,038,191 | |
| Operating profit | 33,173 | |
| Operating profit | 116 | |
| Operating profit | 79,573 | |
| Operating profit | 66 | |
| III. Total profit | 1,991,791 | |
| Total profit | 164,168 | () |
| IV. Net profit | 1,827,623 | |
| V. Net amount of other comprehensive income, net of tax | — | |
| VI. Total comprehensive income | 1,827,623 | |

8.5.5 Consolidated Cash Flow Statement (audited) (Continued)

Unit: RMB thousand

| Item | 2016 | 2015 |
|---|------------------|------------------|
| III. Cash flows from financing activities: | | |
| Absorption of equity | 1,768,906 | 1,768,906 |
| Issuance of long-term debt | 1,760,575 | 1,760,575 |
| Issuance of short-term debt | — | — |
| Repayment of long-term debt | 54,548,656 | 54,548,656 |
| Repayment of short-term debt | 7,986,500 | 7,986,500 |
| Dividend paid | 3,755 | 3,755 |
| Sub-total of cash inflows from financing activities | 64,307,817 | 64,307,817 |
| Purchase of intangible assets | 52,820,203 | 52,820,203 |
| Purchase of property, plant and equipment | 3,228,079 | 3,228,079 |
| Disposal of property, plant and equipment | 161,253 | 161,253 |
| Disposal of intangible assets | 748,489 | 748,489 |
| Sub-total of cash outflows from financing activities | 56,796,771 | 56,796,771 |
| Net cash flows from financing activities | 7,511,046 | 7,511,046 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 81,534 | 81,534 |
| V. Net increase in cash and cash equivalents | 3,079,544 | 3,079,544 |
| Cash and cash equivalents at the beginning of the year | 3,259,123 | 3,259,123 |
| VI. Cash and cash equivalents at the end of the year | 6,338,667 | 6,338,667 |

8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

| Item | 2016 | 2015 |
|---|--------------------|--------------------|
| I. Cash flows from operating activities: | | |
| 1. Cash inflows from sales of goods and services | 156,526 | 1,111,111 |
| 2. Cash inflows from sales of fixed assets and intangible assets | 257,702 | 1,111,111 |
| Sub-total of cash inflows from operating activities | 414,228 | 2,222,222 |
| 3. Cash outflows for purchase of fixed assets and intangible assets | 39,842 | 1,111,111 |
| 4. Cash outflows for purchase of subsidiaries and businesses | 219,452 | 1,111,111 |
| 5. Cash outflows for purchase of financial assets | 16,698 | 1,111,111 |
| 6. Cash outflows for other operating activities | 4,933,042 | 1,111,111 |
| Sub-total of cash outflows from operating activities | 5,209,034 | 4,444,444 |
| Net cash flows from operating activities | (4,794,806) | (2,222,222) |
| II. Cash flows from investing activities: | | |
| 1. Cash inflows from disposal of fixed assets and intangible assets | — | 1,111,111 |
| 2. Cash inflows from disposal of subsidiaries and businesses | 245,460 | 1,111,111 |
| 3. Cash inflows from disposal of financial assets | 3,037 | 1,111,111 |
| 4. Cash inflows from other investing activities | 8,944 | 1,111,111 |
| Sub-total of cash inflows from investing activities | 257,441 | 4,444,444 |
| 5. Cash outflows for purchase of fixed assets and intangible assets | 41,191 | 1,111,111 |
| 6. Cash outflows for purchase of subsidiaries and businesses | 77,991 | 1,111,111 |
| Sub-total of cash outflows from investing activities | 119,182 | 2,222,222 |
| Net cash flows from investing activities | 138,259 | 2,222,222 |

8.5.6 Cash Flow Statement of the Company (audited) (Continued)

Unit: RMB thousand

| Item | 2016 | 2015 |
|---|------------------|------------------|
| III. Cash flows from financing activities: | | |
| Absorption of new shares | 8,176,000 | 1,000,000 |
| Issuance of short-term debt | 7,986,500 | 1,000,000 |
| Issuance of long-term debt | — | 1,000,000 |
| Repayment of short-term debt | 8,331 | 1,000,000 |
| Repayment of long-term debt | | 1,000,000 |
| Dividend paid | | 1,000,000 |
| Change in cash and cash equivalents | | 1,000,000 |
| Sub-total of cash inflows from financing activities | 16,170,831 | 1,000,000 |
| Purchase of intangible assets | 9,319,881 | 1,000,000 |
| Purchase of property, plant and equipment | 1,126,037 | 1,000,000 |
| Purchase of investment | 6,189 | 1,000,000 |
| Change in cash and cash equivalents | | 1,000,000 |
| Sub-total of cash outflows from financing activities | 10,452,107 | 1,000,000 |
| Net cash flows from financing activities | 5,718,724 | 1,000,000 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 428 | 1,000,000 |
| V. Net increase/(decrease) in cash and cash equivalents | 1,062,605 | (1,000,000) |
| Cash and cash equivalents at the beginning of the year | 652,865 | 1,000,000 |
| VI. Cash and cash equivalents at the end of the year | 1,715,470 | 1,000,000 |

Notes:

1. BASIS OF PREPARATION

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|-----|-----|
| 5 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 | 76 | 77 | 78 | 79 | 80 | 81 | 82 | 83 | 84 | 85 | 86 | 87 | 88 | 89 | 90 | 91 | 92 | 93 | 94 | 95 | 96 | 97 | 98 | 99 | 100 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 | 76 | 77 | 78 | 79 | 80 | 81 | 82 | 83 | 84 | 85 | 86 | 87 | 88 | 89 | 90 | 91 | 92 | 93 | 94 | 95 | 96 | 97 | 98 | 99 | 100 | |

1. The first part of the document is a list of names and addresses of the members of the committee. The names are written in a cursive hand, and the addresses are written in a more formal, printed hand. The list is organized in a table-like format with columns for names and addresses.

2. The second part of the document is a list of names and addresses of the members of the committee. The names are written in a cursive hand, and the addresses are written in a more formal, printed hand. The list is organized in a table-like format with columns for names and addresses.

3. The third part of the document is a list of names and addresses of the members of the committee. The names are written in a cursive hand, and the addresses are written in a more formal, printed hand. The list is organized in a table-like format with columns for names and addresses.

$$\begin{aligned} & \left(\begin{array}{c} \text{---} \\ \text{---} \\ \text{---} \end{array} \right) \quad \left(\begin{array}{c} \text{---} \\ \text{---} \\ \text{---} \end{array} \right) \\ & \left(\begin{array}{c} \text{---} \\ \text{---} \\ \text{---} \end{array} \right) \quad \left(\begin{array}{c} \text{---} \\ \text{---} \\ \text{---} \end{array} \right) \\ & \left(\begin{array}{c} \text{---} \\ \text{---} \\ \text{---} \end{array} \right) \quad \left(\begin{array}{c} \text{---} \\ \text{---} \\ \text{---} \end{array} \right) \end{aligned}$$

5

5. ACCOUNTS PAYABLE

(2) The ageing of accounts payable is analysed as follows:

$$\begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix} \quad \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix} \quad \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix}$$

| | |
|---------------------|--|
| 31 December
2016 | |
| 9,535,350 | |
| 414,188 | |
| 153,893 | |
| 57,520 | |
| <hr/> | |
| 10,160,951 | |

6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

| | Note | 2016 | |
|---|------|-------------------|--|
| At the beginning of the year | | (6,311,111) | |
| Net profit for the year | | 17,805,808 | |
| Dividends of ordinary shares declared during the year | | — | |
| At the end of the year | | 17,805,808 | |
| At the beginning of the year | | 539,660 | |
| Net profit for the year | | (119,792) | |
| Dividends of ordinary shares declared during the year | | (75,801) | |
| At the end of the year | (1) | (654,822) | |
| At the beginning of the year | | 17,495,053 | |
| At the end of the year | | <u>17,495,053</u> | |

(1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

| | 2016 | |
|---|--------------------|--|
| At the beginning of the year | — | |
| Dividends of ordinary shares declared during the year | 654,822 | |
| At the end of the year | <u>654,822</u> | |
| At the beginning of the year | (1,111,111) | |
| Net profit for the year | (1,111,111) | |
| Dividends of ordinary shares declared during the year | (1,111,111) | |
| At the end of the year | <u>(1,111,111)</u> | |

7. REVENUE AND COST OF SALES

Unit: RMB thousand

| | 2016 | |
|---|-------------------|--|
| At the beginning of the year | (6,311,111) | |
| Net profit for the year | 49,960,016 | |
| Dividends of ordinary shares declared during the year | 1,151,636 | |
| At the end of the year | 51,111,652 | |
| At the beginning of the year | 41,019,009 | |
| Net profit for the year | 463,008 | |
| Dividends of ordinary shares declared during the year | (41,019,009) | |
| At the end of the year | <u>41,482,017</u> | |

8. ASSET IMPAIRMENT LOSSES

Unit: RMB thousand

| | 2016 | |
|---|------------------|-------------|
| 1. Impairment loss on financial assets | 1,403,702 | |
| 2. Impairment loss on non-current assets | 205,073 | (1,403,702) |
| 3. Impairment loss on current assets | 174,954 | |
| 4. Impairment loss on non-current assets | 100,725 | |
| 5. Impairment loss on current assets | 77,557 | |
| 6. Impairment loss on non-current assets | 66,356 | |
| 7. Impairment loss on current assets | 46,716 | |
| 8. Impairment loss on non-current assets | 8,310 | |
| 9. Impairment loss on current assets | 5,936 | |
| 10. Impairment loss on non-current assets | 305 | |
| | 2,089,634 | |

9. INCOME TAX EXPENSES

Unit: RMB thousand

| | 2016 | |
|------------------------|----------------|--|
| 1. Current income tax | 985,708 | |
| 2. Deferred income tax | (18,640) | |
| | 967,068 | |

Unit: RMB thousand

| | 2016 | 2015 |
|-----------|-------------|------|
| 1,702,051 | (1,702,051) | |
| 340,144 | 340,144 | |
| (112,254) | (112,254) | |
| 122,230 | 122,230 | |
| (1,958) | (1,958) | |
| (41,584) | (41,584) | |
| 362,965 | 362,965 | |
| 340,729 | 340,729 | |
| (38,008) | (38,008) | |
| - | - | |
| (5,302) | (5,302) | |
| - | - | |
| 106 | 106 | |
| 967,068 | 967,068 | |

| | 2016 | 2015 |
|-------------|-------------|------|
| The Company | 25% | % |
| 15-25% | 15-25% | % |
| 16.5-25% | 16.5-25% | % |
| 36% | 36% | % |
| 20% | 20% | % |
| 15-35% | 15-35% | % |
| 15.83-31.6% | 15.83-31.6% | % |
| 20% | 20% | % |
| 30% | 30% | % |
| 25.5% | 25.5% | % |
| 34% | 34% | % |
| 23.5% | 23.5% | % |
| 19% | 19% | % |
| 20% | 20% | % |
| 17% | 17% | % |
| 26.3% | 26.3% | % |

10. EARNINGS PER SHARE

(1) Basic earnings per share

| | 2016 | 2015 |
|--|-----------|-----------|
| Net income attributable to common stockholders | (6,317) | (10,111) |
| Income tax expense | 539,660 | 539,660 |
| Income tax benefit | (119,792) | (119,792) |
| Income tax expense (benefit) attributable to common stockholders | 419,868 | 419,868 |
| Net income attributable to common stockholders | 2,978,296 | 2,978,296 |
| Weighted average common shares outstanding | 0.14 | 0.14 |
| Basic earnings per share | 0.14 | 0.14 |

(2) Diluted earnings per share

| | Note | 2016 | 2015 |
|--|------|-----------|-----------|
| Net income attributable to common stockholders | | (6,317) | (10,111) |
| Income tax expense | | 539,660 | 539,660 |
| Income tax benefit | | (119,792) | (119,792) |
| Income tax expense (benefit) attributable to common stockholders | | 419,868 | 419,868 |
| Net income attributable to common stockholders | | 2,984,119 | 2,984,119 |
| Weighted average common shares outstanding | | 0.14 | 0.14 |
| Diluted earnings per share | | 0.14 | 0.14 |

| | | | |
|--|--|-----------|-----------|
| (a) Weighted average common shares outstanding | | 2016 | 2015 |
| Weighted average common shares outstanding | | 2,978,296 | 2,978,296 |
| Weighted average common shares outstanding | | 5,823 | 5,823 |
| Weighted average common shares outstanding | | 2,984,119 | 2,984,119 |
| Weighted average common shares outstanding | | 0.14 | 0.14 |

11. SEGMENT REPORTING

[illegible]

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5. $\mathbb{Z}^2$ is a free $\mathbb{Z}$ -module of rank 2. Let $\mathcal{B} = \{e_1, e_2\}$ be the standard basis. Let $\mathcal{C} = \{c_1, c_2\}$ be another basis, where $c_1 = e_1 + e_2$ and $c_2 = e_1 - e_2$. Find the change of basis matrix P from $\mathcal{C}$ to $\mathcal{B}$.

[illegible]

(1) Contingent liabilities

[illegible][illegible][illegible]

(青島冷箱)

(振華物流)

(4) Significant pending litigations

$\frac{1}{\sqrt{2}} \begin{pmatrix} 1 & i \\ 0 & 1 \end{pmatrix}$

13. COMMITMENTS

Capital commitments

Unit: RMB thousand

| | 2016 | 2015 |
|--|----------------|----------------|
| Capital commitments for the acquisition of subsidiaries and other businesses | 108,730 | 129,423 |
| Capital commitments for the acquisition of property, plant and equipment | 129,423 | 179,633 |
| Capital commitments for the acquisition of intangible assets | 179,633 | — |
| | <u>—</u> | <u>—</u> |
| | 417,786 | 309,056 |

Unit: RMB thousand

| | 31 December
2016 | 31 December
2015 |
|--|---------------------|---------------------|
| Capital commitments for the acquisition of property, plant and equipment | — | — |
| Capital commitments for the acquisition of intangible assets | — | — |
| | <u>—</u> | <u>—</u> |

14. NET CURRENT ASSETS

Unit: RMB thousand

| | The Group
31 December
2016 | The Group
31 December
2015 |
|-------------------------|------------------------------------|------------------------------------|
| Net current assets | 53,352,031 | 53,352,031 |
| Net current liabilities | 46,249,215 | 46,249,215 |
| | <u>7,102,816</u> | <u>(2,897,184)</u> |
| | 7,102,816 | (2,897,184) |
| | The Company
31 December
2016 | The Company
31 December
2015 |
| Net current assets | 20,556,728 | 20,556,728 |
| Net current liabilities | 6,865,134 | 6,865,134 |
| | <u>13,691,594</u> | <u>13,691,594</u> |
| | 13,691,594 | 13,691,594 |

15. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

The Group

| | |
|-------------|---------|
| 31 December | 2015 |
| 2016 | (6,311) |
| 124,614,748 | 111,111 |
| 46,249,215 | |

111,111

9 REPURCHASE, SALE OR REDEMPTION OF SHARES

10 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

(Model Code)

11 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

12 AUDIT COMMITTEE

China International Marine Containers (Group) Co., Ltd.
WANG Hong
Chairman

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.